

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – MARCH 2015

TYPES OF PENSION SCHEMES	February 2015 (<u>payment in March 2015</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	505,294	2,470.23
Old age pension for long-term insurees (Art. 35 of ZOMO)	5,892	3,453.86
Old age pension transformed from disability pension (Art. 58 of ZOMO)	87,136	2,148.58
Early age pension (ZOMO)	162,614	2,329.80
Early age pension (Art. 36 of ZOMO – bankruptcy)	31	2,770.31
Invalidity pension (ZOMO)	140,819	1,847.91
Survivor's pension (ZOMO)	231,025	1,883.10
TOTAL ZOMO	1,132,811	2,233.36
Active military persons, police officers and authorized public officials	13,214	3,492.53
Croatian homeland war veterans and their family members	72,227	5,115.44
Croatian Defense Council (HVO)	6,890	2,802.47
TOTAL	1,225,142	2,420.05

STATUS AS OF:	31 January 2015	28 February 2015
	NUMBER OF INSUREES	1,387,337
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1 : 1.13	1:1.13
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	13.62	13.63
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.20	19.18

for February 2015 (<u>payment in March 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for Feb.– <u>payment in March 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,614	6,094.18	37 05 17	do 500,00	90,356	235.90
Minimum Pension Amount	206,902	1,416.72	25 04 09	500,01 – 1.000,00	91,692	768.74
				1.000,01 – 1.500,00	134,682	1,273.57
				1.500,01 – 2.000,00	234,692	1,799.05
Net salary in the Republic of Croatia for January 2015			5,656	2.000,01 – 3.000,00	317,806	2,450.48
				3.000,01 – 4.000,00	160,639	3,444.93
Current Pension Value			60.92	4.000,01 – 5.000,00	65,441	4,422.52
Current Pension Value (min.)			59.05	5.000,01 – 6.000,00	24,607	5,391.10
Total pension expenditure in 2014 – in billion HRK			36,370	6.000,01 – 7.000,00	7,960	6,457.39
Total expenditure in 2014 – in billion HRK			36,840	7.000,01 – 8.000,00	3,388	7,416.74
				više od 8.000,00	1,548	8,813.08
				TOTAL	1,132,811	2,233.36

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For February (payment in March 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for January 2015	2,233.36	39.49	2,470.33	43.68
Average old-age ZOMO pension and its ratio to net salary for January 2015	2,433.08	43.02	2,747.48	48.58
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for January 2015	3,377.10	59.71	4,088.01	72.28

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (as of 28 February 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)	AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2014*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 12	34 00 20	29 07 14	Old-age	31 01 13	31 04 08	30 10 16
Old-age for long-term insurees (Art. 35 of ZOMO)	42 10 11	42 10 28	42 04 10	Early old-age	36 06 10	38 00 02	35 00 15
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 18	26 09 16	22 08 06	Invalidity	23 01 05	23 08 19	21 05 20
Early old-age	35 07 23	38 00 03	33 01 04	Survivor's	28 10 14	23 02 13	29 05 29
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 08 12	37 05 06	32 03 10	TOTAL	32 00 13	33 04 19	30 10 16
Invalidity	22 05 04	23 02 07	20 11 20				
Survivor's	27 10 06	22 06 18	28 02 17				
TOTAL	29 10 09	31 08 03	28 06 04				

PENSION BENEFICIARY'S AVERAGE AGE (as of 28 February 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)	AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2014*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	72 06	73 08	71 05	Old-age	64 03	65 04	63 00
Invalidity	59 09	60 07	58 01	Early old-age	59 06	61 06	57 05
Survivor's	72 03	48 09	73 11	Invalidity	53 09	54 07	51 06
TOTAL	70 11	70 04	71 03				

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)	BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2014*	
Old-age and early old-age	19 04	17 09	21 11	TYPE OF PENSION	No of beneficiaries
Invalidity	20 08	18 06	26 00	Old-age	18,235
Survivor's	17 07	-	-	Old-age (Art. 35 of ZOMO – long-term insurees)	4,580
				Early old-age	13,432
				Early old-age (Art. 36 of ZOMO - bankruptcy)	11
				Invalidity	3,475
				Survivor's	11,793
				TOTAL	51,526
					2,255.00

*As of 31 December 2014

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2014 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
43,843	2,128.77