

## REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – APRIL 2015

TYPES OF PENSION SCHEMES	March 2015 ( <u>payment in April 2015</u> )	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	504,807	2,469.24
Old age pension for long-term insurees (Art. 35 of ZOMO)	6,325	3,435.22
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,558	2,149.46
Early age pension (ZOMO)	163,443	2,328.26
Early age pension (Art. 36 of ZOMO – bankruptcy)	35	2,757.70
Invalidity pension (ZOMO)	140,696	1,846.81
Survivor's pension (ZOMO)	231,011	1,881.85
<b>TOTAL ZOMO</b>	<b>1,132,875</b>	<b>2,232.79</b>
Active military persons, police officers and authorized public officials	13,244	3,491.53
Croatian homeland war veterans and their family members	72,258	5,112.56
Croatian Defense Council (HVO)	6,878	2,803.23
<b>TOTAL</b>	<b>1,225,255</b>	<b>2,419.43</b>

	28 February 2015	31 March 2015
<b>STATUS AS OF:</b>		
<b>NUMBER OF INSUREES</b>	1,388,803	1,399,509
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.13	1:1.14
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	13.63	13.65
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.18	19.16

for March 2015 ( <u>payment in April 2015</u> )	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	<b>PENSION AMOUNTS - ZOMO</b> (for March – <u>payment in April 2015</u> )	No of Beneficiaries	Average Pension before Tax and Surtax
<b>Maximum Pension Amount</b>	1,627	6,096.01	37 05 20	do 500,00	90,794	235.61
<b>Minimum Pension Amount</b>	207,586	1,416.13	25 04 14	500,01 – 1.000,00	91,665	769.15
				1.000,01 – 1.500,00	134,700	1,273.48
				1.500,01 – 2.000,00	234,449	1,798.43
<b>Net salary in the Republic of Croatia for February 2015</b>			5,565	2.000,01 – 3.000,00	317,708	2,450.62
				3.000,01 – 4.000,00	160,519	3,445.38
<b>Current Pension Value</b>			60.92	4.000,01 – 5.000,00	65,459	4,422.42
<b>Current Pension Value (min.)</b>			59.05	5.000,01 – 6.000,00	24,663	5,391.18
Total pension expenditure in 2015 (planned) – in billion HRK			36,415	6.000,01 – 7.000,00	7,971	6,457.38
Total expenditure in 2015 (planned) – in billion HRK			38,388	7.000,01 – 8.000,00	3,400	7,416.59
				više od 8.000,00	1,547	8,811.78
				<b>TOTAL</b>	<b>1,132,875</b>	<b>2,232.80</b>

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For March (payment in April 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension <b>in total</b> and its ratio to salary for February 2015	2,232.79	40.12	2,471.00	44.40
Average <b>old-age</b> ZOMO pension and its ratio to net salary for February 2015	2,410.64	43.32	2,723.22	48.93
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its ratio to net salary for February 2015	3,373.31	60.62	4,089.39	73.48

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (as of 31 March 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 11	34 00 14	29 07 18
Old-age for long-term insurees (Art. 35 of ZOMO)	42 10 13	42 11 00	42 04 12
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 19	26 09 18	22 08 08
Early old-age	35 07 25	38 00 03	33 01 06
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 08 11	37 04 24	32 03 10
Invalidity	22 05 03	23 02 05	20 11 21
Survivor's	27 10 11	22 06 20	28 02 23
<b>TOTAL</b>	<b>29 10 12</b>	<b>31 08 04</b>	<b>28 06 08</b>

PENSION BENEFICIARY'S AVERAGE AGE (as of 31 March 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 08	74 09	72 08
Old-age for long-term insurees (Art. 35 of ZOMO)	62 07	62 08	61 10
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 09	73 08	71 08
Early old-age	64 04	66 07	61 11
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 04	60 10	56 06
Invalidity	58 09	59 07	57 01
Survivor's	71 06	51 06	72 11
<b>TOTAL</b>	<b>69 11</b>	<b>69 05</b>	<b>70 03</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 10	22 10
Invalidity	20 11	19 03	25 01
Survivor's	18 03	-	-

\*As of 31 March 2015

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	29 06 16	28 11 28	30 03 19
Old-age for long-term insurees (Art. 35 of ZOMO)	42 10 20	42 11 17	42 00 06
Early old-age	36 06 17	37 10 20	35 00 20
Early old-age (Art. 36 of ZOMO - bankruptcy)	37 10 18	37 10 18	
Invalidity	23 02 20	23 09 08	21 10 04
Survivor's	28 11 19	22 10 17	29 06 20
<b>TOTAL</b>	<b>31 02 05</b>	<b>32 00 19</b>	<b>30 05 12</b>

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 00	64 11	62 08
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	61 11	60 06
Early old-age	59 01	60 10	57 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 00	60 00	
Invalidity	52 10	53 05	51 01

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	3,407	1,906.97
Old-age for long-term insurees (Art. 35 of ZOMO)	755	3,192.54
Early old-age	2,065	2,042.02
Early old-age (Art. 36 of ZOMO - bankruptcy)	10	2,935.28
Invalidity	612	1,613.39
Survivor's	2,925	1,821.26
<b>TOTAL</b>	<b>9,774</b>	<b>1,991.83</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
11,026	2,215.74