

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – MAY 2015

TYPES OF PENSION SCHEMES	April 2015 (<u>payment in May 2015</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	503,625	2,470.74
Old age pension for long-term insurees (Art. 35 of ZOMO)	6,697	3,425.99
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,918	2,150.32
Early age pension (ZOMO)	163,941	2,329.66
Early age pension (Art. 36 of ZOMO – bankruptcy)	38	2,653.45
Invalidity pension (ZOMO)	139,377	1,846.28
Survivor's pension (ZOMO)	230,360	1,883.34
TOTAL ZOMO	1,130,956	2,234.72
Active military persons, police officers and authorized public officials	13,261	3,489.52
Croatian homeland war veterans and their family members	72,211	5,108.71
Croatian Defense Council (HVO)	6,776	2,808.39
TOTAL	1,223,204	2,421.17

STATUS AS OF:	31 March 2015	30 April 2015
NUMBER OF INSUREES	1,399,509	1,423,513
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.14	1:1.16
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	13.65	13.73
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.16	19.24

for April 2015 (<u>payment in May 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for April – <u>payment in May 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,634	6,094.51	37 05 18	do 500,00	90,264	236.00
Minimum Pension Amount	207,750	1,418.16	25 04 27	500,01 – 1.000,00	91,367	769.28
				1.000,01 – 1.500,00	134,370	1,273.44
				1.500,01 – 2.000,00	233,966	1,798.20
Net salary in the Republic of Croatia for March 2015			5,723	2.000,01 – 3.000,00	317,425	2,450.52
				3.000,01 – 4.000,00	160,393	3,445.34
Current Pension Value			60.92	4.000,01 – 5.000,00	65,518	4,422.58
Current Pension Value (min.)			59.05	5.000,01 – 6.000,00	24,711	5,391.06
Total pension expenditure in 2015 (planned) – in billion HRK			36,415	6.000,01 – 7.000,00	7,968	6,457.77
Total expenditure in 2015 (planned) – in billion HRK			38,388	7.000,01 – 8.000,00	3,413	7,415.83
				više od 8.000,00	1,561	8,810.04
				TOTAL	1,130,956	2,234.72

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For April (payment in May 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for March 2015	2,234.73	39.05	2,472.36	43.20
Average old-age ZOMO pension and its ratio to net salary for March 2015	2,412.18	42.15	2,724.43	47.60
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for March 2015	3,374.51	58.96	4,091.23	71.49

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (as of 30 April 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 15	34 00 16	29 07 25
Old-age for long-term insurees (Art. 35 of ZOMO)	42 10 07	42 10 23	42 04 14
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 27	26 09 18	22 08 13
Early old-age	35 07 27	38 00 02	33 01 11
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 05 10	37 03 24	33 00 22
Invalidity	22 04 25	23 01 26	20 11 20
Survivor's	27 10 19	22 07 01	28 03 01
TOTAL	29 10 20	31 08 13	28 06 16

PENSION BENEFICIARY'S AVERAGE AGE (as of 30 April 2015)	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 08	74 09	72 09
Old-age for long-term insurees (Art. 35 of ZOMO)	62 08	62 09	61 10
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 08	73 07	71 08
Early old-age	64 05	66 08	62 00
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 00	60 09	56 07
Invalidity	58 09	59 07	57 02
Survivor's	71 06	51 05	72 11
TOTAL	69 11	69 05	70 03

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 10	22 10
Invalidity	20 11	19 03	25 01
Survivor's	18 03	-	-

*As of 31 March 2015

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	29 06 16	28 11 28	30 03 19
Old-age for long-term insurees (Art. 35 of ZOMO)	42 10 20	42 11 17	42 00 06
Early old-age	36 06 17	37 10 20	35 00 20
Early old-age (Art. 36 of ZOMO - bankruptcy)	37 10 18	37 10 18	
Invalidity	23 02 20	23 09 08	21 10 04
Survivor's	28 11 19	22 10 17	29 06 20
TOTAL	31 02 05	32 00 19	30 05 12

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 00	64 11	62 08
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	61 11	60 06
Early old-age	59 01	60 10	57 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 00	60 00	
Invalidity	52 10	53 05	51 01

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	3,407	1,906.97
Old-age for long-term insurees (Art. 35 of ZOMO)	755	3,192.54
Early old-age	2,065	2,042.02
Early old-age (Art. 36 of ZOMO - bankruptcy)	10	2,935.28
Invalidity	612	1,613.39
Survivor's	2,925	1,821.26
TOTAL	9,774	1,991.83

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
11,026	2,215.74