

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – JULY 2015

TYPES OF PENSION SCHEMES	June 2015 (<u>payment in July 2015</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	502,426	2,469.83
Old age pension for long-term insurees (Art. 35 of ZOMO)	7,507	3,427.01
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,897	2,150.40
Early age pension (ZOMO)	165,288	2,328.85
Early age pension (Art. 36 of ZOMO – bankruptcy)	51	2,645.30
Invalidity pension (ZOMO)	138,134	1,843.86
Survivor's pension (ZOMO)	230,194	1,881.06
TOTAL ZOMO	1,130,497	2,234.65
Active military persons, police officers and authorized public officials	13,204	3,477.34
Croatian homeland war veterans and their family members	72,296	5,104.12
Croatian Defense Council (HVO)	6,832	2,805.45
TOTAL	1,222,829	2,420.91

STATUS AS OF:	31 May 2015	30 June 2015
	NUMBER OF INSUREES	1,448,021
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.18	1:1.20
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	13.84	13.91
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.32	19.37

for June 2015 (<u>payment in July 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for June – <u>payment in July 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,644	6,100.54	37 05 29	up to 500.00	90,660	235.71
Minimum Pension Amount	210,080	1,419.50	25 05 22	500.01 – 1,000.00	91,181	769.55
				1,000.01 – 1,500.00	134,359	1,273.44
				1,500.01 – 2,000.00	233,662	1,797.55
Net salary in the Republic of Croatia for April 2015			5,679	2,000.01 – 3,000.00	317,011	2,450.38
				3,000.01 – 4,000.00	160,206	3,445.26
Current Pension Value			60.92	4,000.01 – 5,000.00	65,620	4,422.32
Current Pension Value (min.)			59.05	5,000.01 – 6,000.00	24,778	5,390.90
Total pension expenditure in 2015 (planned) – in billion HRK			36.415	6,000.01 – 7,000.00	7,995	6,457.39
Total expenditure in 2015 (planned) – in billion HRK			38.388	7,000.01 – 8,000.00	3,442	7,415.08
				more than 8,000.00	1,583	8,809.24
				TOTAL	1,130,497	2,234.65

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For June (payment in July 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for May 2015	2,234.65	39.35	2,473.68	43.56
Average old-age ZOMO pension and its ratio to net salary for May 2015	2,412.28	42.48	2,725.69	48.00
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for May 2015	3,375.78	59.44	4,095.08	72.11

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 20	34 00 12	29 08 09
Old-age for long-term insurees (Art. 35 of ZOMO)	42 09 27	42 10 15	42 03 15
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 29	26 09 17	22 08 18
Early old-age	35 08 03	38 00 02	33 01 24
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 11 10	37 00 16	33 00 25
Invalidity	22 04 17	23 01 16	20 11 15
Survivor's	27 10 23	22 07 00	28 03 06
TOTAL	29 11 05	31 08 26	28 07 01

PENSION BENEFICIARY'S AVERAGE AGE*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 09	74 09	72 10
Old-age for long-term insurees (Art. 35 of ZOMO)	62 09	62 10	61 10
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 09	73 07	71 08
Early old-age	64 06	66 09	62 01
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 09	60 11	56 09
Invalidity	58 10	59 08	57 03
Survivor's	71 06	51 03	72 11
TOTAL	70 00	69 06	70 04

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 06	18 09	23 02
Invalidity	19 05	17 09	24 03
Survivor's	18 00	-	-

*As of 30 June 2015

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 01 00	30 10 22	31 04 08
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 21	42 08 18	42 00 02
Early old-age	36 07 27	37 09 17	35 04 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 03 20	37 01 15	33 00 08
Invalidity	23 07 08	24 00 28	22 01 21
Survivor's	29 00 11	23 01 05	29 08 04
TOTAL	31 11 14	32 10 09	31 01 22

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 10	64 07	62 10
Old-age for long-term insurees (Art. 35 of ZOMO)	61 08	61 09	60 07
Early old-age	59 03	60 11	57 04
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 04	60 01	56 06
Invalidity	53 00	53 08	50 09

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	8,626	2,245.27
Old-age for long-term insurees (Art. 35 of ZOMO)	1,813	3,375.93
Early old-age	5,551	2,225.42
Early old-age (Art. 36 of ZOMO - bankruptcy)	25	2,834.60
Invalidity	1,116	1,656.63
Survivor's	5,758	1,814.13
TOTAL	22,889	2,193.50

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
16,278	2,160.52