

## REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – AUGUST 2015

TYPES OF PENSION SCHEMES	July 2015 (payment in August 2015)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	502,585	2,467.49
Old age pension for long-term insurees (Art. 35 of ZOMO)	7,876	3,420.52
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,971	2,149.09
Early age pension (ZOMO)	166,065	2,327.27
Early age pension (Art. 36 of ZOMO – bankruptcy)	55	2,662.69
Invalidity pension (ZOMO)	137,552	1,842.10
Survivor's pension (ZOMO)	230,208	1,878.60
<b>TOTAL ZOMO</b>	<b>1,131,312</b>	<b>2,233.21</b>
Active military persons, police officers and authorized public officials	13,305	3,474.84
Croatian homeland war veterans and their family members	72,350	5,100.53
Croatian Defense Council (HVO)	6,851	2,804.63
<b>TOTAL</b>	<b>1,223,818</b>	<b>2,419.41</b>

STATUS AS OF:	30 June 2015	31 July 2015
<b>NUMBER OF INSUREES</b>	1,472,497	1,481,193
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.20	1:1.21
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	13.91	13.96
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.37	19.39

for July 2015 (payment in August 2015)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	<b>PENSION AMOUNTS - ZOMO (for July – payment in August 2015)</b>	No of Beneficiaries	Average Pension before Tax and Surtax
<b>Maximum Pension Amount</b>	1,632	6,106.58	37 05 20	up to 500.00	91,254	235.51
<b>Minimum Pension Amount</b>	210,830	1,420.35	25 06 03	500.01 – 1,000.00	91,293	769.79
				1,000.01 – 1,500.00	134,633	1,273.41
				1,500.01 – 2,000.00	233,576	1,797.24
<b>Net salary in the Republic of Croatia for June 2015</b>			5,810	2,000.01 – 3,000.00	316,956	2,450.32
				3,000.01 – 4,000.00	160,161	3,445.26
<b>Current Pension Value</b>			60,92	4,000.01 – 5,000.00	65,625	4,422.26
<b>Current Pension Value (min.)</b>			59,05	5,000.01 – 6,000.00	24,778	5,391.27
Total pension expenditure in 2015 (planned) – in billion HRK			36,415	6,000.01 – 7,000.00	8,001	6,457.38
Total expenditure in 2015 (planned) – in billion HRK			38,388	7,000.01 – 8,000.00	3,447	7,414.53
				more than 8,000.00	1,588	8,809.23
				<b>TOTAL</b>	<b>1,131,312</b>	<b>2,233.21</b>

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For July (payment in August 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension <b>in total</b> and its ratio to salary for June 2015	2,233.21	38.44	2,473.49	42.57
Average <b>old-age</b> ZOMO pension and its ratio to net salary for June 2015	2,410.57	41.49	2,725.28	46.91
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its ratio to net salary for June 2015	3,374.08	58.07	4,096.34	70.50
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 30 June 2015)	156,140		743.06 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2014)	166,967		€ 287.82/2,177.02 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 20	34 00 07	29 08 11
Old-age for long-term insurees (Art. 35 of ZOMO)	42 09 21	42 10 10	42 03 04
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 28	26 09 16	22 08 18
Early old-age	35 08 05	38 00 02	33 01 29
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 11 06	37 01 18	33 00 16
Invalidity	22 04 13	23 01 11	20 11 14
Survivor's	27 10 24	22 07 04	28 03 07
<b>TOTAL</b>	<b>29 11 10</b>	<b>31 09 01</b>	<b>28 07 05</b>

PENSION BENEFICIARY'S AVERAGE AGE*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 09	74 10	72 11
Old-age for long-term insurees (Art. 35 of ZOMO)	62 09	62 10	61 11
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 09	73 08	71 09
Early old-age	64 07	66 10	62 01
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 09	60 11	56 10
Invalidity	58 11	59 09	57 04
Survivor's	71 06	51 04	73 00
<b>TOTAL</b>	<b>70 00</b>	<b>69 06</b>	<b>70 04</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 09	23 01
Invalidity	19 02	17 06	24 04
Survivor's	18 01	-	-

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 11 02	30 09 17	31 00 26
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 08	42 08 05	41 11 17
Early old-age	36 07 15	37 09 22	35 03 09
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 04 04	37 02 02	33 01 29
Invalidity	23 06 14	24 00 13	22 00 19
Survivor's	28 11 25	23 02 27	29 07 02
<b>TOTAL</b>	<b>31 11 11</b>	<b>32 11 12</b>	<b>31 00 15</b>

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 10	64 07	62 09
Old-age for long-term insurees (Art. 35 of ZOMO)	61 08	61 09	60 07
Early old-age	59 02	60 10	57 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 04	60 01	56 05
Invalidity	53 01	53 10	51 00

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	10,144	2,227.65
Old-age for long-term insurees (Art. 35 of ZOMO)	2,166	3,375.73
Early old-age	6,562	2,219.50
Early old-age (Art. 36 of ZOMO - bankruptcy)	29	2,849.63
Invalidity	1,278	1,660.53
Survivor's	6,633	1,818.45
<b>TOTAL</b>	<b>26,812</b>	<b>2,190.81</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
26,141	2,155.04

\*As of 31 July 2015