

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – NOVEMBER 2015

TYPES OF PENSION SCHEMES	October 2015 (payment in November 2015)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	503,338	2,469.56
Old age pension for long-term insurees (Art. 35 of ZOMO)	8,997	3,416.47
Old age pension transformed from disability pension (Art. 58 of ZOMO)	87,159	2,151.93
Early age pension (ZOMO)	168,729	2,329.62
Early age pension (Art. 36 of ZOMO – bankruptcy)	76	2,633.95
Invalidity pension (ZOMO)	135,793	1,843.44
Survivor's pension (ZOMO)	228,831	1,880.77
TOTAL ZOMO	1,132,923	2,237.84
Active military persons, police officers and authorized public officials	13,576	3,475.86
Croatian homeland war veterans and their family members	72,209	5,093.99
Croatian Defense Council (HVO)	6,235	2,802.05
TOTAL	1,225,562	2,422.99

STATUS AS OF:	30 September 2015	31 October 2015
	NUMBER OF INSUREES	1,459,211
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.19	1:1.17
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	14.07	14.14
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.44	19.48

for October 2015 (payment in November 2015)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for October – payment in November 2015)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,651	6,111.61	37 05 29	up to 500.00	92,294	234.54
Minimum Pension Amount	213,704	1,427.82	25 07 19	500.01 – 1,000.00	91,161	770.62
				1,000.01 – 1,500.00	134,428	1,275.19
				1,500.01 – 2,000.00	232,006	1,798.28
Net salary in the Republic of Croatia for September 2015			5,640	2,000.01 – 3,000.00	317,140	2,450.91
Current Pension Value			61.10	3,000.01 – 4,000.00	160,933	3,446.61
Current Pension Value (min.)			59.23	4,000.01 – 5,000.00	66,155	4,418.71
Total pension expenditure in 2015 (planned) – in billion HRK			36.548	5,000.01 – 6,000.00	25,528	5,386.15
Total expenditure in 2015 (planned) – in billion HRK			38.611	6,000.01 – 7,000.00	8,120	6,458.22
				7,000.01 – 8,000.00	3,501	7,417.41
				more than 8,000.00	1,657	8,805.23
				TOTAL	1,132,923	2,237.84

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For October (payment in November 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for September 2015	2,237.84	39.68	2,481.93	44.01
Average old-age ZOMO pension and its ratio to net salary for September 2015	2,413.90	42.80	2,732.30	48.45
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for September 2015	3,381.29	59.95	4,110.27	72.88
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 30 June 2015)	156,140		743.06 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2014)	166,967		€ 287.82/2,177.02 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 21	34 00 02	29 08 25
Old-age for long-term insurees (Art. 35 of ZOMO)	42 09 17	42 10 11	42 01 28
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 00	26 09 13	22 08 25
Early old-age	35 08 11	38 00 03	33 02 15
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 01	37 00 00	32 11 10
Invalidity	22 03 29	23 00 24	20 11 04
Survivor's	27 11 24	22 09 27	28 03 28
TOTAL	30 00 01	31 09 20	28 07 28

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 10	74 10	72 11
Old-age for long-term insurees (Art. 35 of ZOMO)	62 11	63 00	61 11
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 09	73 08	71 09
Early old-age	64 08	66 11	62 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 08	61 00	56 11
Invalidity	59 00	59 10	57 05
Survivor's	71 10	52 04	73 02
TOTAL	70 02	69 08	70 06

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 08	23 03
Invalidity	18 11	17 05	17 05
Survivor's	17 11	-	-

*As of 30 September 2015

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 00 27	30 11 25	31 02 09
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 24	42 09 00	41 11 01
Early old-age	36 06 21	37 10 03	35 02 27
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 09 01	37 00 17	32 11 16
Invalidity	23 04 00	23 10 12	21 09 29
Survivor's	29 01 23	23 02 23	29 09 09
TOTAL	32 01 20	33 02 12	31 03 00

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 09	64 07	62 10
Old-age for long-term insurees (Art. 35 of ZOMO)	61 09	61 11	60 07
Early old-age	59 01	60 10	57 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 00	60 01	56 06
Invalidity	53 01	53 10	51 00
Survivor's	63 04	42 06	65 06
TOTAL	61 11	61 04	62 04

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	15,400	2,266.89
Old-age for long-term insurees (Art. 35 of ZOMO)	3,209	3,361.25
Early old-age	9,569	2,221.18
Early old-age (Art. 36 of ZOMO - bankruptcy)	44	2,766.17
Invalidity	1,681	1,636.87
Survivor's	9,215	1,830.05
TOTAL	39,118	2,216.06

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
37,993	2,145.07