

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – DECEMBER 2015

TYPES OF PENSION SCHEMES	November 2015 (<u>payment in December 2015</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	502,644	2,471.41
Old age pension for long-term insurees (Art. 35 of ZOMO)	9,446	3,404.72
Old age pension transformed from disability pension (Art. 58 of ZOMO)	87,013	2,155.05
Early age pension (ZOMO)	169,805	2,328.80
Early age pension (Art. 36 of ZOMO – bankruptcy)	81	2,616.73
Invalidity pension (ZOMO)	135,154	1,842.90
Survivor's pension (ZOMO)	228,808	1,882.47
TOTAL ZOMO	1,132,951	2,239.61
Active military persons, police officers and authorized public officials	13,645	3,475.84
Croatian homeland war veterans and their family members	72,253	5,089.94
Croatian Defense Council (HVO)	6,852	2,801.87
TOTAL	1,225,701	2,424.54

STATUS AS OF:	31 October 2015	30 November 2015
	NUMBER OF INSUREES	1,436,197
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.17	1 :1.16
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	14.14	14.15
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.48	19.50

for November 2015 (<u>payment in December 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for November – <u>payment in Dec. 2015</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,658	6,102.59	37 06 12	up to 500.00	91,790	234.30
Minimum Pension Amount	215,058	1,429.96	25 08 04	500.01 – 1,000.00	90,846	771.03
				1,000.01 – 1,500.00	134,525	1,275.34
				1,500.01 – 2,000.00	232,251	1,797.84
Net salary in the Republic of Croatia for October 2015			5,720	2,000.01 – 3,000.00	317,392	2,450.94
Current Pension Value			61.10	3,000.01 – 4,000.00	160,971	3,446.82
Current Pension Value (min.)			59.23	4,000.01 – 5,000.00	66,291	4,418.88
Total pension expenditure in 2015 (planned) – in billion HRK			36.548	5,000.01 – 6,000.00	25,555	5,386.25
Total expenditure in 2015 (planned) – in billion HRK			38.611	6,000.01 – 7,000.00	8,139	6,457.65
				7,000.01 – 8,000.00	3,517	7,417.32
				more than 8,000.00	1,674	8,802.50
				TOTAL	1,132,951	2,239.61

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For November (payment in December 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for October 2015	2,239,61	39.15	2,482.51	43.40
Average old-age ZOMO pension and its ratio to net salary for October 2015	2,415,60	42.23	2,732.37	47.77
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for October 2015	3,388,87	59.25	4,112.06	71.89
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 30 June 2015)	156,140		743.06 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2014)	166,967		€ 287.82/2,177.02 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 21	34 00 00	29 08 28
Old-age for long-term insurees (Art. 35 of ZOMO)	42 09 12	42 10 06	42 01 27
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 04	26 09 19	22 08 29
Early old-age	35 08 12	38 00 03	33 02 21
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 03	36 11 12	21 11 09
Invalidity	22 03 26	23 00 20	20 11 02
Survivor's	27 11 27	22 09 16	28 04 04
TOTAL	30 00 02	31 09 26	28 08 05

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 10	74 10	73 00
Old-age for long-term insurees (Art. 35 of ZOMO)	63 00	63 01	61 11
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 10	73 08	71 09
Early old-age	64 09	67 00	62 04
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 08	61 00	57 00
Invalidity	59 01	59 11	57 06
Survivor's	71 09	51 08	73 02
TOTAL	70 01	69 07	70 06

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 07	23 03
Invalidity	18 11	17 05	23 10
Survivor's	17 10	-	-

*As of 30 November 2015

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 11 17	30 11 04	31 00 02
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 16	42 08 21	41 11 02
Early old-age	36 06 07	37 10 01	35 02 08
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 08 14	37 00 00	32 11 14
Invalidity	23 03 23	23 10 01	21 10 06
Survivor's	29 06 26	23 08 16	30 02 05
TOTAL	32 06 21	33 08 02	31 07 13

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 09	64 08	62 09
Old-age for long-term insurees (Art. 35 of ZOMO)	61 09	61 11	60 07
Early old-age	59 00	60 10	57 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 11	60 01	56 05
Invalidity	53 03	54 01	50 11
Survivor's	63 02	42 04	65 04
TOTAL	61 10	61 04	62 03

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	17,508	2,260.18
Old-age for long-term insurees (Art. 35 of ZOMO)	3,660	3,343.69
Early old-age	10,877	2,211.98
Early old-age (Art. 36 of ZOMO - bankruptcy)	47	2,746.57
Invalidity	1,916	1,614.78
Survivor's	10,398	1,837.07
TOTAL	44,406	2,211.27

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
41,778	2,131.03

