

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – JANUARY 2017

TYPES OF PENSION SCHEMES	December 2016 (payment in January 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	501,572	2,482.23
Old age pension for long-term insurees (Art. 35 of ZOMO)	14,794	3,382.73
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,436	2,166.75
Early age pension (ZOMO)	179,931	2,341.72
Early age pension (Art. 36 of ZOMO – bankruptcy)	161	2,563.53
Invalidity pension (ZOMO)	129,613	1,843.11
Survivor's pension (ZOMO)	227,617	1,880.55
TOTAL ZOMO	1,140,124	2,255.06
Active military persons, police officers and authorized public officials	14,484	3,490.61
Croatian homeland war veterans and their family members	71,944	5,075.66
Croatian Defense Council (HVO)	6,823	2,792.78
TOTAL	1,233,375	2,437.07
STATUS AS OF:		
	30 November 2016	31 December 2016
NUMBER OF INSUREES	1,456,824	1,440,188
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1 : 1.18	1:1.17
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	14.82	14.84
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.74	19.73

for December 2016 (payment in January 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for Dec. 2016 – payment in Jan. 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,717	6,348.51	37 06 17	up to 500.00	94,645	232.22
Minimum Pension Amount	228,990	1,451.55	26 00 22	500.01 – 1,000.00	88,609	770.79
				1,000.01 – 1,500.00	137,053	1,276.33
				1,500.01 – 2,000.00	227,255	1,797.55
				2,000.01 – 3,000.00	320,647	2,450.56
				3,000.01 – 4,000.00	162,307	3,449.80
				4,000.01 – 5,000.00	68,383	4,418.01
				5,000.01 – 6,000.00	26,334	5,403.28
				6,000.01 – 7,000.00	7,835	6,438.04
				7,000.01 – 8,000.00	4,196	7,419.63
				more than 8,000.00	2,860	8,973.99
				TOTAL	1,140,124	2,255.06
Net salary in the Republic of Croatia for November 2016						
Current Pension Value						
Current Pension Value (min.)						
Total pension expenditure in 2017 (planned) – in billion HRK						
Total expenditure in 2017 (planned) – in billion HRK						

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For December 2016 (payment in January 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for November 2016	2,255.06	38.85	2,508.35	43.21
Average old-age ZOMO pension and its ratio to net salary for November 2016	2,432.14	41.90	2,757.57	47.50
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for November 2016	3,437.32	59.21	4,184.28	72.08
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 12	33 09 29	29 10 06
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 21	42 09 22	42 00 19
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 04	26 09 03	22 09 17
Early old-age	35 09 06	38 00 01	33 04 23
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 08 15	36 11 06	33 04 20
Invalidity	22 02 19	22 11 09	20 10 12
Survivor's	28 00 24	22 11 13	28 05 06
TOTAL	30 02 00	31 11 13	28 10 09

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 02	75 01	73 05
Old-age for long-term insurees (Art. 35 of ZOMO)	63 06	63 08	62 02
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 01	74 00	72 01
Early old-age	65 04	67 07	63 00
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 01	61 05	57 08
Invalidity	59 08	60 05	58 02
Survivor's	72 01	53 01	73 05
TOTAL	70 06	70 00	70 10

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 07	18 09	23 05
Invalidity	17 10	16 10	22 01
Survivor's	17 10	-	-

*As of 31 December 2016

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2016 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 02 25	30 05 04	30 00 04
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 13	42 08 24	41 11 06
Early old-age	36 07 05	37 09 09	35 05 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 10 19	36 11 25	33 08 26
Invalidity	23 07 05	24 02 26	22 00 09
Survivor's	29 09 10	23 10 28	30 05 28
TOTAL	32 05 05	33 06 00	31 05 09

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2016 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 10	64 09	62 09
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	62 00	60 07
Early old-age	59 02	60 10	57 05
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 11	60 01	56 08
Invalidity	53 10	54 09	51 06
Survivor's	62 05	40 04	65 02
TOTAL	61 08	61 04	62 00

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2016 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	20,179	2,177.70
Old-age for long-term insurees (Art. 35 of ZOMO)	5,005	3,303.29
Early old-age	11,480	2,272.34
Early old-age (Art. 36 of ZOMO - bankruptcy)	68	2,499.11
Invalidity	2,802	1,704.03
Survivor's	10,461	1,856.03
TOTAL	49,995	2,218.70

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2016 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before ta. and surta.
43,754	2,134.53