

## REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – FEBRUARY 2017

TYPES OF PENSION SCHEMES	January 2017 (payment in February 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	501,138	2,481.81
Old age pension for long-term insurees (Art. 35 of ZOMO)	15,283	3,374.88
Old age pension transformed from disability pension (Art. 58 of ZOMO)	86,119	2,166.48
Early age pension (ZOMO)	180,809	2,341.26
Early age pension (Art. 36 of ZOMO – bankruptcy)	168	2,550.02
Invalidity pension (ZOMO)	129,191	1,844.13
Survivor's pension (ZOMO)	227,119	1,881.07
<b>TOTAL ZOMO</b>	<b>1,139,827</b>	<b>2,255.70</b>
Active military persons, police officers and authorized public officials	14,536	3,510.26
Croatian homeland war veterans and their family members	71,892	5,118.12
Croatian Defense Council (HVO)	6,824	2,823.69
<b>TOTAL</b>	<b>1,233,079</b>	<b>2,440.52</b>
<b>STATUS AS OF:</b>	31 December 2016	31 January 2017
<b>NUMBER OF INSUREES</b>	1,440,188	1,433,402
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.17	1:1.16
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	14.84	14.87
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.73	19.73

for January 2017 (payment in February 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	<b>PENSION AMOUNTS - ZOMO</b> (for Jan. 2017 – payment in Feb. 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
<b>Maximum Pension Amount</b>	1,714	6,347.66	37 06 09	up to 500.00	94,887	232.06
<b>Minimum Pension Amount</b>	229,991	1,452.88	26 01 03	500.01 – 1,000.00	88,430	771.07
				1,000.01 – 1,500.00	137,052	1,276.47
				1,500.01 – 2,000.00	226,591	1,797.23
				2,000.01 – 3,000.00	320,842	2,450.67
				3,000.01 – 4,000.00	162,210	3,450.59
				4,000.01 – 5,000.00	68,407	4,417.80
				5,000.01 – 6,000.00	26,461	5,399.01
				6,000.01 – 7,000.00	7,868	6,436.52
				7,000.01 – 8,000.00	4,198	7,418.56
				more than 8,000.00	2,881	8,977.45
				<b>TOTAL</b>	<b>1,139,827</b>	<b>2,255.70</b>
<b>Net salary in the Republic of Croatia for December 2016</b>	5,838					
<b>Current Pension Value</b>	61.59					
<b>Current Pension Value (min.)</b>	59.71					
Total pension expenditure in 2017 (planned) – in billion HRK	37.4					
Total expenditure in 2017 (planned) – in billion HRK	39.3					

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For January 2017 (payment in February 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension <b>in total</b> and its ratio to salary for December 2016	2,255.70	38.64	2,510.17	43.00
Average <b>old-age</b> ZOMO pension and its ratio to net salary for December 2016	2,432.15	41.66	2,758.68	47.25
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its ratio to net salary for December 2016	3,433.68	58.82	4,185.75	71.70
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 11	33 09 25	29 10 09
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 19	42 09 19	42 00 18
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 05	26 09 05	22 09 21
Early old-age	35 09 07	38 00 01	33 04 29
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 18	36 10 28	33 04 18
Invalidity	22 02 16	22 11 05	20 10 12
Survivor's	28 00 23	22 11 16	28 05 05
<b>TOTAL</b>	<b>30 02 04</b>	<b>31 11 15</b>	<b>28 10 14</b>

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 02	75 01	73 05
Old-age for long-term insurees (Art. 35 of ZOMO)	63 06	63 08	62 03
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 01	74 00	72 01
Early old-age	65 04	67 07	63 00
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 01	61 05	57 08
Invalidity	59 09	60 06	58 03
Survivor's	72 01	53 04	73 05
<b>TOTAL</b>	<b>70 06</b>	<b>70 00</b>	<b>70 10</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	22 00	20 03	24 08
Invalidity	19 01	16 09	25 08
Survivor's	18 11	-	-

\*As of 31 January 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	29 04 14	29 00 17	29 08 27
Old-age for long-term insurees (Art. 35 of ZOMO)	42 04 23	42 05 19	41 11 29
Early old-age	36 09 23	37 08 27	36 01 15
Early old-age (Art. 36 of ZOMO - bankruptcy)	34 03 07	35 08 05	33 06 26
Invalidity	22 10 07	23 02 02	22 00 15
Survivor's	30 00 03	23 07 03	30 08 06
<b>TOTAL</b>	<b>32 00 16</b>	<b>32 05 01</b>	<b>31 09 05</b>

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 09	64 07	62 09
Old-age for long-term insurees (Art. 35 of ZOMO)	61 08	61 11	60 08
Early old-age	58 11	60 09	57 07
Early old-age (Art. 36 of ZOMO - bankruptcy)	57 08	60 00	56 06
Invalidity	53 07	53 09	53 01
Survivor's	63 06	41 09	65 09
<b>TOTAL</b>	<b>61 08</b>	<b>61 02</b>	<b>62 02</b>

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	1,170	1,964.90
Old-age for long-term insurees (Art. 35 of ZOMO)	478	3,106.96
Early old-age	771	2,209.62
Early old-age (Art. 36 of ZOMO - bankruptcy)	6	2,284.61
Invalidity	183	1,653.92
Survivor's	704	1,802.88
<b>TOTAL</b>	<b>3,312</b>	<b>2,135.65</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before ta. and surta.
2,885	2,299.87