

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – MARCH 2017

TYPES OF PENSION SCHEMES	February 2017 (<u>payment in March 2017</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	500,449	2,481.12
Old age pension for long-term insurees (Art. 35 of ZOMO)	15,840	3,371.76
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,710	2,166.61
Early age pension (ZOMO)	181,271	2,340.92
Early age pension (Art. 36 of ZOMO – bankruptcy)	172	2,545.51
Invalidity pension (ZOMO)	128,214	1,842.97
Survivor's pension (ZOMO)	226,746	1,879.44
TOTAL ZOMO	1,138,402	2,255.80
Active military persons, police officers and authorized public officials	14,427	3,513.35
Croatian homeland war veterans and their family members	71,191	5,120.89
Croatian Defense Council (HVO)	6,810	2,823.29
TOTAL	1,230,830	2,439.40
STATUS AS OF:		
	31 January 2017	28 February 2017
NUMBER OF INSUREES	1,433,402	1,437,782
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.16	1:1.17
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	14.87	14.89
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.73	19.71

for February 2017 (<u>payment in March 2017</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for Jan. 2017 – <u>payment in Feb.</u> 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,720	6,349.29	37 06 11	up to 500.00	95,154	231.94
Minimum Pension Amount	229,969	1,452.76	26 01 11	500.01 – 1,000.00	88,226	771.17
				1,000.01 – 1,500.00	136,909	1,276.39
				1,500.01 – 2,000.00	225,930	1,796.93
				2,000.01 – 3,000.00	320,398	2,450.95
				3,000.01 – 4,000.00	161,882	3,450.92
				4,000.01 – 5,000.00	68,436	4,417.85
				5,000.01 – 6,000.00	26,467	5,398.96
				6,000.01 – 7,000.00	7,899	6,436.00
				7,000.01 – 8,000.00	4,208	7,418.63
				more than 8,000.00	2,893	8,976.01
				TOTAL	1,138,402	2,255.81
Net salary in the Republic of Croatia for January 2017						
			5,895			
Current Pension Value						
			61.99			
Current Pension Value (min.)						
			60.10			
Total pension expenditure in 2017 (planned) – in billion HRK						
			37.4			
Total expenditure in 2017 (planned) – in billion HRK						
			39.3			

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For February 2017 (payment in March 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for January 2017	2,255.81	38.27	2,511.49	42.60
Average old-age ZOMO pension and its ratio to net salary for January 2017	2,432.30	41.26	2,759.84	46.82
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for January 2017	3,430.22	58.19	4,187.09	71.03
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 10	33 09 20	29 10 12
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 18	42 09 19	42 00 17
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 08	26 09 06	22 09 24
Early old-age	35 09 08	38 00 01	33 05 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 11	36 10 19	33 04 11
Invalidity	22 02 18	22 11 09	20 10 14
Survivor's	28 00 29	22 11 23	28 05 11
TOTAL	30 02 09	31 11 21	28 10 19

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 02	75 01	73 05
Old-age for long-term insurees (Art. 35 of ZOMO)	63 07	63 09	62 02
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 01	74 00	72 01
Early old-age	65 05	67 08	63 01
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 01	61 06	57 08
Invalidity	59 09	60 06	58 03
Survivor's	72 01	53 03	73 05
TOTAL	70 06	70 00	70 11

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 11	20 00	24 09
Invalidity	19 09	18 07	23 07
Survivor's	18 08	-	-

*As of 28 February 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	28 06 07	28 04 11	28 08 18
Old-age for long-term insurees (Art. 35 of ZOMO)	42 05 16	42 06 20	41 11 10
Early old-age	36 07 28	37 08 07	35 09 27
Early old-age (Art. 36 of ZOMO - bankruptcy)	34 07 15	35 08 04	33 06 26
Invalidity	23 00 28	24 00 00	21 02 17
Survivor's	30 09 05	24 04 10	31 05 08
TOTAL	31 04 23	31 06 16	31 03 12

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 11	64 10	62 08
Old-age for long-term insurees (Art. 35 of ZOMO)	61 09	62 00	60 08
Early old-age	59 01	60 10	57 07
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 03	60 00	56 06
Invalidity	53 07	54 04	52 01
Survivor's	64 05	44 07	66 07
TOTAL	62 02	61 03	63 00

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	2,267	1,831.21
Old-age for long-term insurees (Art. 35 of ZOMO)	1,070	3,225.18
Early old-age	1,217	2,160.74
Early old-age (Art. 36 of ZOMO - bankruptcy)	8	2,412.04
Invalidity	455	1,663.25
Survivor's	1,824	1,853.56
TOTAL	6,841	2,103.33

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
7,757	2,262.25