

## REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – APRIL 2017

TYPES OF PENSION SCHEMES	March 2017 (payment in April 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	500,260	2,490.60
Old age pension for long-term insurees (Art. 35 of ZOMO)	16,213	3,383.31
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,546	2,180.40
Early age pension (ZOMO)	181,925	2,354.40
Early age pension (Art. 36 of ZOMO – bankruptcy)	180	2,569.23
Invalidity pension (ZOMO)	128,612	1,853.69
Survivor's pension (ZOMO)	227,043	1,889.93
<b>TOTAL ZOMO</b>	<b>1,139,779</b>	<b>2,266.77</b>
Active military persons, police officers and authorized public officials	14,534	3,530.83
Croatian homeland war veterans and their family members	71,769	5,144.62
Croatian Defense Council (HVO)	6,815	2,839.95
<b>TOTAL</b>	<b>1,232,897</b>	<b>2,452.36</b>
<b>STATUS AS OF:</b>		
	28 February 2017	31 March 2017
<b>NUMBER OF INSUREES</b>	1,437,782	1,452,052
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.17	1:1.18
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	14.89	14.89
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.71	19.70

for March 2017 (payment in April 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	<b>PENSION AMOUNTS - ZOMO</b> (for March 2017 – payment in April 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
<b>Maximum Pension Amount</b>	1,718	6,364.52	37 06 05	up to 500.00	95,069	232.21
<b>Minimum Pension Amount</b>	230,910	1,461.15	26 01 09	500.01 – 1,000.00	88,004	773.16
				1,000.01 – 1,500.00	131,786	1,272.41
				1,500.01 – 2,000.00	226,953	1,794.85
				2,000.01 – 3,000.00	322,211	2,451.56
				3,000.01 – 4,000.00	164,138	3,453.19
				4,000.01 – 5,000.00	69,582	4,418.97
				5,000.01 – 6,000.00	26,858	5,399.52
				6,000.01 – 7,000.00	8,013	6,435.04
				7,000.01 – 8,000.00	4,294	7,424.63
				more than 8,000.00	2,871	8,985.88
				<b>TOTAL</b>	<b>1,139,779</b>	<b>2,266.77</b>
<b>Net salary in the Republic of Croatia for February 2017</b>						
			5,894			
<b>Current Pension Value</b>						
			61.99			
<b>Current Pension Value (min.)</b>						
			60.10			
<b>Total pension expenditure in 2017 (planned) – in billion HRK</b>						
			37.4			
<b>Total expenditure in 2017 (planned) – in billion HRK</b>						
			39.3			

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For March 2017 (payment in April 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension <b>in total</b> and its ratio to salary for February 2017	2,266.77	38.46	2,524.10	42.82
Average <b>old-age</b> ZOMO pension and its ratio to net salary for February 2017	2,443.63	41.46	2,773.26	47.05
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its ratio to net salary for February 2017	3,436.69	58.31	4,199.56	71.25
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 07	33 09 11	29 10 14
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 17	42 09 18	42 00 16
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 10	26 09 04	22 09 26
Early old-age	35 09 09	38 00 02	33 05 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 08 19	36 11 20	33 04 23
Invalidity	22 02 11	22 10 29	20 10 14
Survivor's	28 01 01	23 00 02	28 05 13
<b>TOTAL</b>	<b>30 02 07</b>	<b>31 11 15</b>	<b>28 10 21</b>

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 02	75 01	73 06
Old-age for long-term insurees (Art. 35 of ZOMO)	63 07	63 09	62 03
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 02	74 00	72 02
Early old-age	65 06	67 09	63 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 02	61 06	57 09
Invalidity	59 10	60 07	58 04
Survivor's	72 01	53 03	73 05
<b>TOTAL</b>	<b>70 06</b>	<b>70 00</b>	<b>70 11</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 06	19 05	24 05
Invalidity	19 03	18 02	22 07
Survivor's	18 05	-	-

\*As of 31 March 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	28 01 22	28 01 00	28 02 26
Old-age for long-term insurees (Art. 35 of ZOMO)	42 06 05	42 07 09	41 11 08
Early old-age	36 08 09	37 08 18	35 08 08
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 03 04	37 03 25	33 11 10
Invalidity	22 11 19	23 07 03	21 07 04
Survivor's	30 08 18	25 02 01	31 03 20
<b>TOTAL</b>	<b>30 11 27</b>	<b>31 00 13</b>	<b>30 11 09</b>

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 01	65 00	62 08
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	62 00	60 08
Early old-age	59 02	60 10	57 07
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 11	60 00	56 06
Invalidity	53 06	54 02	52 01
Survivor's	64 07	43 08	66 09
<b>TOTAL</b>	<b>62 03</b>	<b>61 02</b>	<b>63 04</b>

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	3,338	1,727.81
Old-age for long-term insurees (Art. 35 of ZOMO)	1,475	3,203.63
Early old-age	1,632	2,109.12
Early old-age (Art. 36 of ZOMO - bankruptcy)	16	2,554.75
Invalidity	766	1,678.73
Survivor's	2,876	1,862.13
<b>TOTAL</b>	<b>10,103</b>	<b>2,040.69</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
12,124	2,127.82