

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – MAY 2017

TYPES OF PENSION SCHEMES	April 2017 (<u>payment in May 2017</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	499,698	2,494.88
Old age pension for long-term insurees (Art. 35 of ZOMO)	16,682	3,389.68
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,407	2,180.47
Early age pension (ZOMO)	182,298	2,355.93
Early age pension (Art. 36 of ZOMO – bankruptcy)	183	2,565.25
Invalidity pension (ZOMO)	128,317	1,853.74
Survivor's pension (ZOMO)	226,809	1,889.64
TOTAL ZOMO	1,139,394	2,269.51
Active military persons, police officers and authorized public officials	14,545	3,540.27
Croatian homeland war veterans and their family members	71,746	5,144.30
Croatian Defense Council (HVO)	6,781	2,842.68
TOTAL	1,232,466	2,455.01
STATUS AS OF:		
	31 March 2017	30 April 2017
NUMBER OF INSUREES	1,452,052	1,475,786
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.18	1:1.20
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	14.89	15.01
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.70	19.79

for April 2017 (<u>payment in May 2017</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for April 2017 – <u>payment in May 2017</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,727	6,383.88	37 06 10	up to 500.00	95,064	232.14
Minimum Pension Amount	231,659	1,462.91	26 01 20	500.01 – 1,000.00	87,908	773.30
				1,000.01 – 1,500.00	131,731	1,272.47
				1,500.01 – 2,000.00	226,552	1,794.67
				2,000.01 – 3,000.00	321,906	2,451.60
				3,000.01 – 4,000.00	163,473	3,451.96
				4,000.01 – 5,000.00	70,131	4,418.65
				5,000.01 – 6,000.00	27,164	5,401.28
				6,000.01 – 7,000.00	8,108	6,433.17
				7,000.01 – 8,000.00	4,336	7,423.93
				more than 8,000.00	3,021	8,993.88
				TOTAL	1,139,394	2,269.51
Net salary in the Republic of Croatia for March 2017						
Current Pension Value						
Current Pension Value (min.)						
Total pension expenditure in 2017 (planned) – in billion HRK						
Total expenditure in 2017 (planned) – in billion HRK						

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For April 2017 (payment in May 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for March 2017	2,269.51	37.69	2,527.55	41.97
Average old-age ZOMO pension and its ratio to net salary for March 2017	2,447.39	40.64	2,777.98	46.13
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for March 2017	3,449.04	57.27	4,213.29	69.96
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 11	33 09 11	29 10 22
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 16	42 09 18	42 00 16
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 10	26 09 00	22 09 28
Early old-age	35 09 12	38 00 01	33 05 08
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 08 07	36 11 04	33 04 17
Invalidity	22 02 08	22 10 26	20 10 13
Survivor's	28 01 04	23 00 04	28 05 17
TOTAL	30 02 16	31 11 22	28 10 28

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 03	75 01	73 06
Old-age for long-term insurees (Art. 35 of ZOMO)	63 08	63 10	62 03
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 02	74 01	72 03
Early old-age	65 07	67 09	63 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 03	61 07	57 10
Invalidity	59 10	60 07	58 05
Survivor's	72 01	53 00	73 05
TOTAL	70 07	70 00	70 11

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 04	19 04	24 02
Invalidity	19 01	17 10	23 03
Survivor's	18 03	-	-

*As of 30 April 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 00 13	29 07 29	30 07 04
Old-age for long-term insurees (Art. 35 of ZOMO)	42 06 28	42 08 10	42 00 02
Early old-age	36 09 28	37 09 07	35 10 10
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 08 16	36 11 12	33 06 16
Invalidity	22 11 21	23 07 18	21 05 19
Survivor's	30 08 06	24 10 16	31 03 19
TOTAL	32 02 03	32 06 28	31 09 28

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 01	64 10	63 00
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	62 01	60 08
Early old-age	59 04	60 10	57 10
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 09	60 00	56 07
Invalidity	53 08	54 04	52 01
Survivor's	64 04	43 01	66 08
TOTAL	62 03	61 04	63 02

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	5,260	2,105.47
Old-age for long-term insurees (Art. 35 of ZOMO)	1,943	3,289.20
Early old-age	2,637	2,263.68
Early old-age (Art. 36 of ZOMO - bankruptcy)	22	2,500.29
Invalidity	995	1,678.42
Survivor's	3,704	1,871.58
TOTAL	14,561	2,204.00

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
15,739	2,207.83