

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – JUNE 2017

TYPES OF PENSION SCHEMES	May 2017 (<u>payment in June 2017</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	499,269	2,493.56
Old age pension for long-term insurees (Art. 35 of ZOMO)	17,100	3,388.69
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,403	2,179.54
Early age pension (ZOMO)	182,759	2,356.20
Early age pension (Art. 36 of ZOMO – bankruptcy)	187	2,565.53
Invalidity pension (ZOMO)	127,828	1,852.42
Survivor's pension (ZOMO)	226,700	1,888.33
TOTAL ZOMO	1,139,246	2,269.06
Active military persons, police officers and authorized public officials	14,604	3,538.26
Croatian homeland war veterans and their family members	71,718	5,141.56
Croatian Defense Council (HVO)	6,784	2,841.06
TOTAL	1,232,352	2,454.41
STATUS AS OF:		
	30 April 2017	31 May 2017
NUMBER OF INSUREES	1,475,786	1,503,700
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.20	1:1.22
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.01	15.09
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.79	19.85

for May 2017 (<u>payment in June 2017</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for May 2017 – <u>payment in June 2017</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,732	6,381.29	37 06 05	up to 500.00	95,327	232.07
Minimum Pension Amount	232,546	1,463.85	26 02 00	500.01 – 1,000.00	87,926	773.37
				1,000.01 – 1,500.00	131,820	1,272.50
				1,500.01 – 2,000.00	226,268	1,794.30
				2,000.01 – 3,000.00	321,744	2,451.60
				3,000.01 – 4,000.00	163,300	3,452.02
				4,000.01 – 5,000.00	70,175	4,418.61
				5,000.01 – 6,000.00	27,205	5,401.44
				6,000.01 – 7,000.00	8,128	6,433.37
				7,000.01 – 8,000.00	4,324	7,424.99
				more than 8,000.00	3,029	8,991.74
				TOTAL	1,139,246	2,269.06
Net salary in the Republic of Croatia for April 2017						
			5,914			
Current Pension Value						
			61.99			
Current Pension Value (min.)						
			60.10			
Total pension expenditure in 2017 (planned) – in billion HRK						
			37.4			
Total expenditure in 2017 (planned) – in billion HRK						
			39.3			

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For May 2017 (payment in June 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for April 2017	2,269.06	38.37	2,527.94	42.75
Average old-age ZOMO pension and its ratio to net salary for April 2017	2,446.91	41.37	2,778.38	46.98
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for April 2017	3,448.67	58.31	4,214.33	71.26
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 13	33 09 08	29 10 28
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 15	42 09 18	42 00 09
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 11 09	26 08 27	22 10 00
Early old-age	35 09 15	38 00 02	33 05 13
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 25	36 11 00	33 04 14
Invalidity	22 02 07	22 10 24	20 10 13
Survivor's	28 01 04	23 00 04	28 05 18
TOTAL	30 02 22	31 11 28	28 11 04

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 03	75 01	73 07
Old-age for long-term insurees (Art. 35 of ZOMO)	63 08	63 11	62 04
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	73 03	74 01	72 03
Early old-age	65 07	67 10	63 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	60 03	61 08	57 11
Invalidity	59 11	60 08	58 05
Survivor's	72 01	53 00	73 05
TOTAL	70 07	70 01	71 00

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 03	19 04	24 01
Invalidity	18 11	17 08	23 00
Survivor's	18 02	-	-

*As of 31 May 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 05 27	30 01 11	31 00 01
Old-age for long-term insurees (Art. 35 of ZOMO)	42 06 22	42 08 12	41 10 25
Early old-age	36 10 22	37 10 11	35 10 12
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 07 08	36 11 12	33 06 07
Invalidity	23 03 27	24 01 00	21 08 11
Survivor's	30 06 05	24 08 09	31 01 29
TOTAL	32 06 14	33 01 27	31 11 18

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 00	64 09	63 01
Old-age for long-term insurees (Art. 35 of ZOMO)	61 10	62 01	60 08
Early old-age	59 05	60 10	57 10
Early old-age (Art. 36 of ZOMO - bankruptcy)	58 08	60 00	56 07
Invalidity	53 08	54 06	51 10
Survivor's	64 02	42 02	66 07
TOTAL	62 02	61 04	63 01

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	7,112	2,189.30
Old-age for long-term insurees (Art. 35 of ZOMO)	2,384	3,297.42
Early old-age	3,634	2,320.21
Early old-age (Art. 36 of ZOMO - bankruptcy)	23	2,477.82
Invalidity	1,235	1,706.17
Survivor's	4,558	1,866.01
TOTAL	18,946	2,244.93

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
19,850	2,193.16