

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – AUGUST 2017

TYPES OF PENSION SCHEMES	July 2017 (payment in August 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	498,465	2,490.84
Old age pension for long-term insurees (Art. 35 of ZOMO)	17,934	3,386.59
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,368	2,178.49
Early age pension (ZOMO)	183,700	2,355.35
Early age pension (Art. 36 of ZOMO – bankruptcy)	195	2,574.73
Invalidity pension (ZOMO)	126,949	1,849.86
Survivor's pension (ZOMO)	226,155	1,886.92
TOTAL ZOMO	1,138,766	2,268.30
Active military persons, police officers and authorized public officials	14,661	3,536.28
Croatian homeland war veterans and their family members	71,648	5,137.20
Croatian Defense Council (HVO)	6,804	2,838.10
TOTAL	1,231,879	2,453.39
STATUS AS OF:		
	30 June 2017	31 July 2017
NUMBER OF INSUREES	1,525,457	1,532,009
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.24	1:1.24
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.15	15.20
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.88	19.89

for July 2017 (payment in August 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for July 2017 – payment in August 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,740	6,385.98	37 06 09	up to 500.00	95,743	231.82
Minimum Pension Amount	234,228	1,465.43	26 02 17	500.01 – 1,000.00	87,841	773.80
				1,000.01 – 1,500.00	131,853	1,272.40
				1,500.01 – 2,000.00	225,980	1,793.63
				2,000.01 – 3,000.00	321,430	2,451.72
				3,000.01 – 4,000.00	163,008	3,452.03
				4,000.01 – 5,000.00	70,180	4,418.44
				5,000.01 – 6,000.00	27,209	5,400.87
				6,000.01 – 7,000.00	8,122	6,433.40
				7,000.01 – 8,000.00	4,333	7,426.00
				more than 8,000.00	3,067	8,987.73
				TOTAL	1,138,766	2,268.30

Net salary in the Republic of Croatia for June 2017	6,005
Current Pension Value	61.99
Current Pension Value (min.)	60.10
Total pension expenditure in 2017 (planned) – in billion HRK	37.4
Total expenditure in 2017 (planned) – in billion HRK	39.3

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For July 2017 (payment in August 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for June 2017	2,268.30	37.77	2,528.41	42.11
Average old-age ZOMO pension and its ratio to net salary for June 2017	2,445.69	40.73	2,777.98	46.26
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for June 2017	3,449.81	57.45	4,216.71	70.22
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia. according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC. who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 13	33 09 00	29 11 05
Old-age for long-term insurees (Art, 35 of ZOMO)	42 08 16	42 09 20	42 00 07
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	24 11 09	26 08 24	22 10 06
Early old-age	35 09 18	38 00 02	33 05 21
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 07 14	36 10 19	33 04 18
Invalidity	22 02 01	22 10 18	20 10 08
Survivor's	28 01 11	23 00 11	28 05 24
TOTAL	30 03 01	32 00 00	28 11 14

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 04	75 02	73 07
Old-age for long-term insurees (Art, 35 of ZOMO)	63 09	64 00	62 05
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	73 03	74 01	72 03
Early old-age	65 09	67 11	63 05
Early old-age (Art, 36 of ZOMO - bankruptcy)	60 05	61 09	58 00
Invalidity	60 00	60 09	58 07
Survivor's	72 01	52 11	73 06
TOTAL	70 08	70 01	71 00

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 02	19 02	24 02
Invalidity	18 06	17 04	22 06
Survivor's	18 02	-	-

*As of 31 July 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 04 06	30 02 06	30 06 24
Old-age for long-term insurees (Art, 35 of ZOMO)	42 07 17	42 09 09	41 11 03
Early old-age	36 10 15	37 10 17	35 09 25
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 02 06	36 08 25	33 04 06
Invalidity	23 03 26	24 00 28	21 08 15
Survivor's	30 04 01	24 08 07	30 11 20
TOTAL	32 06 23	33 04 25	31 09 13

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 00	64 09	63 00
Old-age for long-term insurees (Art, 35 of ZOMO)	61 11	62 02	60 08
Early old-age	59 04	60 10	57 09
Early old-age (Art, 36 of ZOMO - bankruptcy)	58 05	60 00	56 07
Invalidity	53 06	54 05	51 07
Survivor's	63 11	43 03	66 02
TOTAL	62 01	61 05	62 09

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No, of beneficiaries	Average pension
Old-age	10,186	2,194.36
Old-age for long-term insurees (Art, 35 of ZOMO)	3,255	3,313.89
Early old-age	5,305	2,322.16
Early old-age (Art, 36 of ZOMO - bankruptcy)	35	2,487.47
Invalidity	1,685	1,704.49
Survivor's	6,161	1,872.83
TOTAL	26,627	2,251.67

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before ta. and surta.
27,200	2,182.06