

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – SEPTEMBER 2017

TYPES OF PENSION SCHEMES	August 2017 (payment in September 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	498,161	2,536.80
Old age pension for long-term insurees (Art. 35 of ZOMO)	18,245	3,448.09
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,290	2,222.35
Early age pension (ZOMO)	184,086	2,401.66
Early age pension (Art. 36 of ZOMO – bankruptcy)	203	2,615.82
Invalidity pension (ZOMO)	127,762	1,910.62
Survivor's pension (ZOMO)	225,857	1,924.78
TOTAL ZOMO	1,139,604	2,314.54
Active military persons, police officers and authorized public officials	14,240	3,597.50
Croatian homeland war veterans and their family members	70,468	5,251.62
Croatian Defense Council (HVO)	6,797	2,894.03
TOTAL	1,231,109	2,500.70
STATUS AS OF:		
	31 July 2017	31 August 2017
NUMBER OF INSUREES	1,532,009	1,525,489
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.24	1:1.24
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.20	15.22
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.89	19.89

for August 2017 (payment in September 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for Aug. 2017 – payment in Sept. 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,736	6,493.23	37 06 16	up to 500.00	94,373	232.49
Minimum Pension Amount	234,960	1,497.33	26 02 26	500.01 – 1,000.00	86,519	778.37
				1,000.01 – 1,500.00	125,094	1,276.07
				1,500.01 – 2,000.00	177,087	1,753.91
				2,000.01 – 3,000.00	365,942	2,405.58
				3,000.01 – 4,000.00	169,390	3,458.57
				4,000.01 – 5,000.00	75,172	4,425.03
				5,000.01 – 6,000.00	29,262	5,400.81
				6,000.01 – 7,000.00	8,697	6,425.88
				7,000.01 – 8,000.00	4,676	7,441.39
				more than 8,000.00	3,392	9,034.57
				TOTAL	1,139,604	2,314.54
Net salary in the Republic of Croatia for July 2017						
			5,905			
Current Pension Value						
			63.29			
Current Pension Value (min.)						
			61.36			
Total pension expenditure in 2017 (planned) – in billion HRK						
			37.4			
Total expenditure in 2017 (planned) – in billion HRK						
			39.3			

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For August 2017 (payment in September 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for July 2017	2,314.54	39.20	2,580.01	43.69
Average old-age ZOMO pension and its ratio to net salary for July 2017	2,492.20	42.20	2,830.86	47.94
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for July 2017	3,509.30	59.43	4,289.98	72.65
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia. according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC. who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 11	33 08 26	29 11 06
Old-age for long-term insurees (Art, 35 of ZOMO)	42 08 16	42 09 21	42 00 04
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	24 11 09	26 08 21	22 10 08
Early old-age	35 09 19	38 00 02	33 05 25
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 06 22	36 10 08	33 04 14
Invalidity	22 02 08	22 10 26	20 10 05
Survivor's	28 01 11	23 00 21	28 05 24
TOTAL	30 03 01	32 00 01	28 11 17

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 04	75 02	73 08
Old-age for long-term insurees (Art, 35 of ZOMO)	63 10	64 00	62 05
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	73 03	74 01	72 03
Early old-age	65 09	68 00	63 05
Early old-age (Art, 36 of ZOMO - bankruptcy)	60 05	61 09	58 00
Invalidity	60 00	60 08	58 07
Survivor's	72 01	53 00	73 06
TOTAL	70 08	70 01	71 01

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 02	19 01	24 02
Invalidity	18 05	17 03	22 06
Survivor's	18 02	-	-

*As of 31 August 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 03 01	30 01 12	30 05 03
Old-age for long-term insurees (Art, 35 of ZOMO)	42 07 17	42 09 10	41 10 29
Early old-age	36 10 03	37 10 11	35 09 14
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 02 00	36 06 06	33 05 12
Invalidity	23 03 15	24 00 13	21 08 10
Survivor's	30 04 02	24 11 11	30 11 14
TOTAL	32 06 10	33 04 21	31 08 26

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 11	64 09	63 00
Old-age for long-term insurees (Art, 35 of ZOMO)	61 11	62 02	60 08
Early old-age	59 04	60 10	57 09
Early old-age (Art, 36 of ZOMO - bankruptcy)	58 07	60 00	56 09
Invalidity	53 04	54 02	51 06
Survivor's	63 10	43 05	66 01
TOTAL	62 01	61 05	62 09

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No, of beneficiaries	Average pension
Old-age	11,525	2,226.91
Old-age for long-term insurees (Art, 35 of ZOMO)	3,575	3,378.27
Early old-age	5,995	2,362.39
Early old-age (Art, 36 of ZOMO - bankruptcy)	41	2,530.00
Invalidity	1,850	1,744.44
Survivor's	6,870	1,926.61
TOTAL	29,856	2,293.40

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before ta. and surta.
31,514	2,229.65