

## REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – OCTOBER 2017

TYPES OF PENSION SCHEMES	September 2017 (payment in October 2017)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	498,802	2,542.69
Old age pension for long-term insurees (Art. 35 of ZOMO)	18,719	3,450.39
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,353	2,221.43
Early age pension (ZOMO)	184,821	2,402.81
Early age pension (Art. 36 of ZOMO – bankruptcy)	206	2,609.86
Invalidity pension (ZOMO)	126,823	1,897.18
Survivor's pension (ZOMO)	225,299	1,925.87
<b>TOTAL ZOMO</b>	<b>1,140,023</b>	<b>2,317.17</b>
Active military persons, police officers and authorized public officials	14,399	3,654.84
Croatian homeland war veterans and their family members	71,004	5,579.61
Croatian Defense Council (HVO)	6,803	2,933.67
<b>TOTAL</b>	<b>1,232,229</b>	<b>2,524.19</b>
<b>STATUS AS OF:</b>		
	31 August 2017	30 September 2017
<b>NUMBER OF INSUREES</b>	1,525,489	1,514,241
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.24	1:1.23
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	15.22	15.30
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.89	19.93

for September 2017 (payment in October 2017)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	<b>PENSION AMOUNTS - ZOMO</b> (for Sept. 2017 – payment in Oct. 2017)	No of Beneficiaries	Average Pension before Tax and Surtax
<b>Maximum Pension Amount</b>	1,744	6,596.55	37 06 12	up to 500.00	94,561	232.40
<b>Minimum Pension Amount</b>	235,954	1,498.86	26 03 13	500.01 – 1,000.00	86,639	778.64
				1,000.01 – 1,500.00	125,090	1,276.15
				1,500.01 – 2,000.00	177,383	1,753.78
				2,000.01 – 3,000.00	365,885	2,405.97
				3,000.01 – 4,000.00	168,424	3,456.49
				4,000.01 – 5,000.00	74,439	4,413.13
				5,000.01 – 6,000.00	29,460	5,402.11
				6,000.01 – 7,000.00	9,754	6,433.56
				7,000.01 – 8,000.00	4,796	7,444.25
				more than 8,000.00	3,592	9,156.28
				<b>TOTAL</b>	<b>1,140,023</b>	<b>2,317.17</b>
<b>Net salary in the Republic of Croatia for August 2017</b>						
			6,018			
<b>Current Pension Value</b>						
			63.29			
<b>Current Pension Value (min.)</b>						
			61.36			
<b>Total pension expenditure in 2017 (planned) – in billion HRK</b>						
			37.4			
<b>Total expenditure in 2017 (planned) – in billion HRK</b>						
			39.3			

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For September 2017 (payment in October 2017)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension <b>in total</b> and its ratio to salary for August 2017	2,317.17	38.50	2,583.63	42.93
Average <b>old-age</b> ZOMO pension and its ratio to net salary for August 2017	2,496.66	41.49	2,836.28	47.13
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its ratio to net salary for August 2017	3,522.11	58.53	4,304.23	71.52
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia. according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC. who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 11	33 08 19	29 11 13
Old-age for long-term insurees (Art, 35 of ZOMO)	42 08 15	42 09 21	42 00 01
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	24 11 06	26 08 16	22 10 09
Early old-age	35 09 21	38 00 03	33 06 00
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 06 17	36 10 03	33 04 13
Invalidity	22 02 04	22 10 20	20 10 06
Survivor's	28 01 26	23 02 10	28 06 05
<b>TOTAL</b>	<b>30 03 10</b>	<b>32 00 04</b>	<b>28 11 27</b>

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 04	75 02	73 08
Old-age for long-term insurees (Art, 35 of ZOMO)	63 11	64 01	62 05
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	73 03	74 02	72 03
Early old-age	65 10	68 00	63 06
Early old-age (Art, 36 of ZOMO - bankruptcy)	60 05	61 10	58 01
Invalidity	60 01	60 09	58 08
Survivor's	72 04	53 08	73 07
<b>TOTAL</b>	<b>70 09</b>	<b>70 02</b>	<b>71 01</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	21 01	19 00	24 01
Invalidity	18 04	17 03	22 03
Survivor's	18 02	-	-

\*As of 30 September 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 05 15	30 01 08	30 10 12
Old-age for long-term insurees (Art, 35 of ZOMO)	42 07 16	42 09 14	41 10 22
Early old-age	36 09 27	37 10 19	35 09 07
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 01 12	36 06 06	33 05 06
Invalidity	23 06 23	24 03 13	22 00 07
Survivor's	30 03 21	24 11 29	30 11 06
<b>TOTAL</b>	<b>32 07 02</b>	<b>33 04 17</b>	<b>31 10 20</b>

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 11	64 08	63 01
Old-age for long-term insurees (Art, 35 of ZOMO)	61 11	62 02	60 08
Early old-age	59 04	60 11	57 09
Early old-age (Art, 36 of ZOMO - bankruptcy)	58 06	60 00	56 09
Invalidity	53 05	54 03	51 09
Survivor's	63 05	42 02	65 11
<b>TOTAL</b>	<b>62 00</b>	<b>61 04</b>	<b>62 07</b>

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No, of beneficiaries	Average pension
Old-age	13,624	2,276.97
Old-age for long-term insurees (Art, 35 of ZOMO)	4,037	3,387.28
Early old-age	6,894	2,373.99
Early old-age (Art, 36 of ZOMO - bankruptcy)	42	2,519.05
Invalidity	2,144	1,784.91
Survivor's	7,865	1,929.33
<b>TOTAL</b>	<b>34,606</b>	<b>2,316.62</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
34,706	2,223.12