

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – JANUARY 2018

TYPES OF PENSION SCHEMES	December 2017 (<u>payment in January 2018</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	497,984	2,542.12
Old age pension for long-term insurees (Art. 35 of ZOMO)	19,900	3,444.98
Old age pension transformed from disability pension (Art. 58 of ZOMO)	85,098	2,222.37
Early age pension (ZOMO)	186,589	2,401.18
Early age pension (Art. 36 of ZOMO – bankruptcy)	228	2,586.39
Invalidity pension (ZOMO)	125,510	1,896.28
Survivor's pension (ZOMO)	225,105	1,924.12
TOTAL ZOMO	1,140,414	2,317.90
Active military persons, police officers and authorized public officials	14,474	3,656.08
Croatian homeland war veterans and their family members	70,963	5,580.05
Croatian Defense Council (HVO)	6,800	2,934.65
TOTAL	1,232,651	2,524.82

STATUS AS OF:	30 November 2017	31 December 2017
NUMBER OF INSUREES	1,485,757	1,475,044
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1 : 1.21	1 : 1.20
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.40	15.44
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.93	19.93

for December 2017 (<u>payment in January 2018</u>)	No of Beneficiaries	Average Pension before Tax and Surtax	Average Qualifying Period	PENSION AMOUNTS - ZOMO (for Dec. 2017 – <u>payment in Jan. 2018</u>)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,753	6,609.75	37 06 07	up to 500.00	94,351	231.77
Minimum Pension Amount	239,630	1,502.08	26 04 10	500.01 – 1,000.00	86,170	779.57
				1,000.01 – 1,500.00	125,451	1,276.04
				1,500.01 – 2,000.00	178,753	1,753.46
				2,000.01 – 3,000.00	365,286	2,406.93
				3,000.01 – 4,000.00	168,134	3,456.54
				4,000.01 – 5,000.00	74,544	4,412.65
				5,000.01 – 6,000.00	29,477	5,402.58
				6,000.01 – 7,000.00	9,760	6,432.57
				7,000.01 – 8,000.00	4,830	7,443.69
				more than 8,000.00	3,658	9,159.43
				TOTAL	1,140,414	2,317.90

Net salary in the Republic of Croatia for November 2017	6,190
Current Pension Value	63.29
Current Pension Value (min.)	61.36
Total pension expenditure in 2017 (planned) – in billion HRK	37.4
Total expenditure in 2017 (planned) – in billion HRK	39.3

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For December 2017 (payment in January 2018)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for November 2017	2,317.90	37.45	2,583.72	41.74
Average old-age ZOMO pension and its ratio to net salary for November 2017	2,497.14	40.34	2,834.56	45.79
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for November 2017	3,539.67	57.18	4,309.19	69.62
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia. according to EU Regulations or international social security agreements (as of 31 December 2016)	164,858		756.65 kn	
Beneficiaries residing in the RoC. who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2015)	180,526		€ 273.39/2,088.18 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 05	33 07 29	29 11 18
Old-age for long-term insurees (Art, 35 of ZOMO)	42 08 15	42 09 23	42 00 00
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	24 11 05	26 08 10	22 10 15
Early old-age	35 09 24	38 00 02	33 06 12
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 05 20	36 10 22	33 03 15
Invalidity	22 02 05	22 10 20	20 10 08
Survivor's	28 02 03	23 03 01	28 06 12
TOTAL	30 03 21	32 00 12	29 00 06

PENSION BENEFICIARY'S AVERAGE AGE (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 05	75 02	73 09
Old-age for long-term insurees (Art, 35 of ZOMO)	64 00	64 03	62 07
Old age pens, transformed from disab, pens, (Art, 58 of ZOMO)	73 04	74 02	72 04
Early old-age	66 00	68 02	63 08
Early old-age (Art, 36 of ZOMO - bankruptcy)	60 06	62 00	58 02
Invalidity	60 02	60 11	58 10
Survivor's	72 03	53 04	73 08
TOTAL	70 10	70 03	71 02

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 11	18 11	24 00
Invalidity	18 03	17 02	22 03
Survivor's	18 00	-	-

*As of 31 December 2017

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 02 00	29 11 24	30 04 21
Old-age for long-term insurees (Art, 35 of ZOMO)	42 07 23	42 09 21	41 10 13
Early old-age	36 08 27	37 10 10	35 08 05
Early old-age (Art, 36 of ZOMO - bankruptcy)	35 01 16	36 10 26	33 02 06
Invalidity	24 02 07	25 00 07	22 05 03
Survivor's	30 01 03	25 01 18	30 08 20
TOTAL	32 04 15	33 03 02	31 07 08

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 11	64 09	63 00
Old-age for long-term insurees (Art, 35 of ZOMO)	61 11	62 02	60 08
Early old-age	59 03	60 10	57 08
Early old-age (Art, 36 of ZOMO - bankruptcy)	58 05	60 00	56 09
Invalidity	53 08	54 06	51 11
Survivor's	62 01	40 06	64 09
TOTAL	61 09	61 03	62 02

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2017 (ZOMO)*		
TYPE OF PENSION	No, of beneficiaries	Average pension
Old-age	19,658	2,260.67
Old-age for long-term insurees (Art, 35 of ZOMO)	5,209	3,379.29
Early old-age	9,597	2,362.61
Early old-age (Art, 36 of ZOMO - bankruptcy)	63	2,498.69
Invalidity	3,005	1,845.24
Survivor's	11,102	1,924.39
TOTAL	48,634	2,298.47

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
48,830	2,201.45