

## KEY INFORMATION ON THE CURRENT STATE OF THE CROATIAN PENSION INSURANCE SYSTEM – FEBRUARY 2018

TYPES OF PENSION	January 2018 (payment in February 2018)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO <sup>1</sup> )	498,034	2,541.38
Old age pension for long-term insurees (Art. 35 of ZOMO)	20,486	3,442.33
Old age pension transformed from invalidity pension (Art. 58 of ZOMO)	84,972	2,221.25
Early pension (ZOMO)	187,563	2,401.21
Early pension (Art. 36 of ZOMO – bankruptcy)	231	2,579.51
Invalidity pension (ZOMO)	125,076	1,894.72
Survivor's pension (ZOMO)	224,761	1,922.77
<b>TOTAL ZOMO</b>	<b>1,141,123</b>	<b>2,317.96</b>
Active military persons, police officers and authorized public officials	14,480	3,656.69
Croatian Homeland War veterans and their family members	70,945	5,577.04
Croatian Defense Council (HVO)	6,797	2,934.03
<b>TOTAL</b>	<b>1,233,345</b>	<b>2,524.55</b>
	<b>STATUS AS OF:</b>	
	31 December 2017	31 January 2018
<b>NUMBER OF INSUREES</b>	1,475,044	1,468,631
<b>PENSION BENEFICIARIES AND INSUREES NUMBER RATIO</b>	1:1.20	1:1.19
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the <b>total</b> number of ZOMO pension beneficiaries (%)	15.44	15.47
Share of <b>old-age</b> ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.93	19.94

For January 2018 (payment in February 2018)	No of beneficiaries	Average pension net of tax and surtax	Average qualifying period	<b>PENSION AMOUNTS - ZOMO</b> (for Jan. 2017 – payment in Feb. 2018)	No of beneficiaries	Average pension net of tax and surtax
<b>Maximum Pension Amount</b>	1,748	6,630.52	37 06 07	up to 500.00	94,690	231.78
<b>Minimum Pension Amount</b>	240,844	1,502.53	26 04 20	500.01 – 1,000.00	86,213	779.74
				1,000.01 – 1,500.00	125,752	1,275.88
				1,500.01 – 2,000.00	179,102	1,753.45
<b>Average Net Wage in the Republic of Croatia for December 2017</b>			5,973	2,000.01 – 3,000.00	364,934	2,407.36
				3,000.01 – 4,000.00	168,030	3,456.71
<b>Current Value of Pension</b>			63.29	4,000.01 – 5,000.00	74,664	4,412.79
<b>Current Value of Minimum Pension</b>			61.36	5,000.01 – 6,000.00	29,471	5,435.75
Total pension expenditure in 2018 (planned) – in billion HRK			38,9	6,000.01 – 7,000.00	9,760	6,432.53
Total expenditure (child allowance included) in 2018 (planned) – in billion HRK			40,7	7,000.01 – 8,000.00	4,848	7,444.40
				more than 8,000.00	3,659	9,159.03
				<b>TOTAL</b>	<b>1,141,123</b>	<b>2,317.96</b>

<sup>1</sup> ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For January 2018 (payment in February 2018)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension and its share in average net wage for December 2017	2,317.96	38.81	2,584.74	43.27
Average <b>old-age</b> ZOMO pension and its share in average net wage for December 2017	2,497.12	41.81	2,835.41	47.47
Average <b>old-age</b> ZOMO pension <b>with 40 and more years of qualifying period</b> and its share in average net wage for December 2017	3,539.16	59.25	4,313.09	72.21
Beneficiaries receiving pro-rata pension according to EU Regulations or international social security agreements Croatian residents receiving pension from abroad (data for 17 states available for 2016)	Number of beneficiaries		Average pension	
	168,438		783.99 kn	
	182,502		€ 277.63	

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 04	33 07 25	29 11 21
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 15	42 09 23	42 00 00
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	24 11 02	26 08 07	22 10 15
Early age	35 09 26	38 00 03	33 06 19
Early (Art. 36 of ZOMO - bankruptcy)	35 05 25	36 10 29	33 03 12
Invalidity	22 02 02	22 10 17	20 10 05
Survivor's	28 02 02	23 02 23	28 06 12
<b>TOTAL</b>	<b>30 03 25</b>	<b>32 00 14</b>	<b>29 00 10</b>

AVERAGE AGE OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 05	75 02	73 09
Old-age for long-term insurees (Art. 35 of ZOMO)	64 00	64 03	62 07
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	73 04	74 03	72 04
Early age	66 00	68 03	63 08
Early age (Art. 36 of ZOMO - bankruptcy)	60 07	62 01	58 03
Invalidity	60 03	60 11	58 10
Survivor's	72 04	53 07	73 08
<b>TOTAL</b>	<b>70 10</b>	<b>70 03</b>	<b>71 02</b>

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early age	21 10	20 03	24 01
Invalidity	19 01	17 05	23 11
Survivor's	19 00	-	-

AVERAGE QUALIFYING PERIOD OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	29 09 28	29 07 07	30 00 22
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 11	42 10 23	41 10 18
Early age	36 10 12	38 01 14	36 02 12
Early age (Art. 36 of ZOMO - bankruptcy)	34 11 07	37 04 02	32 06 07
Invalidity	22 11 03	23 04 04	22 00 11
Survivor's	30 00 04	23 10 10	30 07 01
<b>TOTAL</b>	<b>32 03 07</b>	<b>32 08 02</b>	<b>31 11 25</b>

AVERAGE AGE OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 00	65 00	63 00
Old-age for long-term insurees (Art. 35 of ZOMO)	62 00	62 04	60 11
Early age	59 00	61 00	57 11
Early age (Art. 36 of ZOMO - bankruptcy)	58 04	60 00	56 09
Invalidity	53 05	54 07	50 11
Survivor's	63 10	43 01	65 09
<b>TOTAL</b>	<b>61 10</b>	<b>61 09</b>	<b>61 11</b>

NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2017 (ZOMO)*		
TYPE OF PENSION	No of beneficiaries	Average pension
Old-age	1,235	2,087.32
Old-age for long-term insurees (Art. 35 of ZOMO)	569	3,320.09
Early age	777	2,376.02
Early age (Art. 36 of ZOMO - bankruptcy)	2	2,116.92
Invalidity	233	1,723.83
Survivor's	676	1,957.10
<b>TOTAL</b>	<b>3,492</b>	<b>2,302.99</b>

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2017 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension net of tax and surtax
2,279	2,343.81

\*As of 31 January 2018