

KEY INFORMATION ON THE CURRENT STATE OF THE CROATIAN PENSION INSURANCE SYSTEM – MARCH 2018

TYPES OF PENSION	February 2018 (<u>payment in March 2018</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	498,456	2,541.16
Old age pension for long-term insurees (Art. 35 of ZOMO)	21,109	3,441.85
Old age pension transformed from invalidity pension (Art. 58 of ZOMO)	84,846	2,220.13
Early pension (ZOMO)	188,356	2,401.55
Early pension (Art. 36 of ZOMO – bankruptcy)	236	2,590.40
Invalidity pension (ZOMO)	124,761	1,894.41
Survivor's pension (ZOMO)	224,589	1,921.71
TOTAL ZOMO	1,142,353	2,318.53
Active military persons, police officers and authorized public officials	14,494	3,657.38
Croatian Homeland War veterans and their family members	70,933	5,574.85
Croatian Defense Council (HVO)	6,792	2,934.85
TOTAL	1,234,572	2,524.74

STATUS AS OF:	31 January 2018	28 February 2018
NUMBER OF INSUREES	1,468,631	1,474,303
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.19	1 : 1.19
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.44	15.48
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.93	19.92

For February 2018 (<u>payment in March 2018</u>)	No of beneficiaries	Average pension net of tax and surtax	Average qualifying period	PENSION AMOUNTS - ZOMO (for Feb. 2017 – <u>payment in March 2018</u>)	No of beneficiaries	Average pension net of tax and surtax
Maximum Pension Amount	1,747	6,629.49	37 06 06	up to 500.00	94,982	231.75
Minimum Pension Amount	241,450	1,502.43	26 04 23	500.01 – 1,000.00	86,244	779.93
				1,000.01 – 1,500.00	125,833	1,275.87
				1,500.01 – 2,000.00	179,378	1,753.47
Average Net Wage in the Republic of Croatia for January 2018			6,189	2,000.01 – 3,000.00	364,896	2,407.96
				3,000.01 – 4,000.00	168,273	3,456.99
Current Value of Pension			63.88	4,000.01 – 5,000.00	74,875	4,413.24
Current Value of Minimum Pension			61.94	5,000.01 – 6,000.00	29,544	5,435.86
Total pension expenditure in 2018 (planned) – in billion HRK			38.9	6,000.01 – 7,000.00	9,786	6,432.53
Total expenditure (child allowance included) in 2018 (planned) – in billion HRK			40.7	7,000.01 – 8,000.00	4,870	7,443.46
				more than 8,000.00	3,672	9,155.05
				TOTAL	1,142,353	2,318.53

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For February 2018 (payment in March 2018)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension and its share in average net wage for January 2018	2,318.53	37.46	2,586.11	41.79
Average old-age ZOMO pension and its share in average net wage for January 2018	2,497.64	40.36	2,836.66	45.83
Average old-age ZOMO pension with 40 and more years of qualifying period and its share in average net wage for January 2018	3,534.12	57.10	4,313.26	69.69
Beneficiaries receiving pro-rata pension according to EU Regulations or international social security agreements (as of 31 Dec. 2017)	Number of beneficiaries		Average pension	
	168,438		783.99 kn	
Croatian residents receiving pension from abroad (data for 17 states available for 2016)	182,502		€ 277.63	

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 02	33 07 18	29 11 24
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 15	42 09 23	42 00 00
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	24 11 03	26 08 03	22 10 18
Early age	35 09 27	38 00 03	33 06 22
Early (Art. 36 of ZOMO - bankruptcy)	35 05 25	36 11 03	33 03 14
Invalidity	22 02 00	22 10 15	20 10 06
Survivor's	28 02 04	23 02 27	28 06 14
TOTAL	30 03 26	32 00 13	29 00 14

AVERAGE AGE OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 05	75 02	73 09
Old-age for long-term insurees (Art. 35 of ZOMO)	64 01	64 03	62 07
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	73 04	74 03	72 05
Early age	66 00	68 03	63 09
Early age (Art. 36 of ZOMO - bankruptcy)	60 07	62 01	58 04
Invalidity	60 03	61 00	58 11
Survivor's	72 04	53 06	73 08
TOTAL	70 10	70 03	71 02

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early age	21 09	19 09	24 08
Invalidity	19 06	17 11	24 00
Survivor's	18 06	-	-

AVERAGE QUALIFYING PERIOD OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	28 09 04	28 05 04	29 02 12
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 26	42 09 22	41 11 07
Early age	36 10 00	38 00 16	36 00 28
Early age (Art. 36 of ZOMO - bankruptcy)	36 01 14	37 01 21	34 01 01
Invalidity	23 01 25	23 09 22	21 08 19
Survivor's	30 02 03	24 06 07	30 09 03
TOTAL	31 04 28	31 05 15	31 04 14

AVERAGE AGE OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 02	65 00	62 11
Old-age for long-term insurees (Art. 35 of ZOMO)	62 00	62 03	60 11
Early age	59 01	60 11	58 00
Early age (Art. 36 of ZOMO - bankruptcy)	58 11	60 00	56 09
Invalidity	53 04	54 03	51 02
Survivor's	63 11	43 07	65 11
TOTAL	61 11	61 06	62 04

NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*		
TYPE OF PENSION	No of beneficiaries	Average pension
Old-age	2,311	1,867.89
Old-age for long-term insurees (Art. 35 of ZOMO)	1,172	3,373.68
Early age	1,257	2,317.39
Early age (Art. 36 of ZOMO - bankruptcy)	6	2,478.70
Invalidity	532	1,683.87
Survivor's	1,568	2,003.40
TOTAL	6,846	2,225.48

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2018 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension net of tax and surtax
6,203	2,309.83

*As of 28 February 2018