

KEY INFORMATION ON THE CURRENT STATE OF THE CROATIAN PENSION INSURANCE SYSTEM – MAY 2018

TYPES OF PENSION	April 2018 (<u>payment in May 2018</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	497,487	2,563.76
Old age pension for long-term insurees (Art. 35 of ZOMO)	22,185	3,477.26
Old age pension transformed from invalidity pension (Art. 58 of ZOMO)	84,331	2,239.19
Early pension (ZOMO)	189,077	2,431.85
Early pension (Art. 36 of ZOMO – bankruptcy)	244	2,643.41
Invalidity pension (ZOMO)	123,359	1,927.25
Survivor's pension (ZOMO)	224,144	1,941.94
TOTAL ZOMO	1,140,827	2,344.69
Active military persons, police officers and authorized public officials	14,839	3,689.05
Croatian Homeland War veterans and their family members	71,402	5,620.16
Croatian Defense Council (HVO)	6,754	2,964.11
TOTAL	1,233,822	2,553.80

STATUS AS OF:	31 March 2018	30 April 2018
NUMBER OF INSUREES	1,489,091	1,514,171
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1 : 1.21	1:1.23
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.48	15.63
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.92	20.00

For April 2018 (<u>payment in May 2018</u>)	No of beneficiaries	Average pension net of tax and surtax	Average qualifying period	PENSION AMOUNTS - ZOMO (for Apr. 2018 – <u>payment in May 2018</u>)	No of beneficiaries	Average pension net of tax and surtax
Maximum Pension Amount	1,748	6,680.71	37 05 26	up to 500.00	94,946	232.40
Minimum Pension Amount	242,546	1,517.13	26 05 06	500.01 – 1,000.00	85,647	782.94
				1,000.01 – 1,500.00	124,572	1,280.88
				1,500.01 – 2,000.00	173,167	1,758.83
Average Net Wage in the Republic of Croatia for March 2018			6,253	2,000.01 – 3,000.00	363,583	2,424.26
Current Value of Pension			63.88	3,000.01 – 4,000.00	171,866	3,454.54
Current Value of Minimum Pension			61.94	4,000.01 – 5,000.00	77,212	4,413.21
Total pension expenditure in 2018 (planned) – in billion HRK			38.9	5,000.01 – 6,000.00	30,711	5,433.89
Total expenditure (child allowance included) in 2018 (planned) – in billion HRK			40.7	6,000.01 – 7,000.00	10,168	6,433.34
				7,000.01 – 8,000.00	5,064	7,453.47
				more than 8,000.00	3,891	9,175.16
				TOTAL	1,140,827	2,344.69

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For April 2018 (payment in May 2018)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension and its share in average net wage for March 2018	2,344.69	37.50	2,617.30	41.86
Average old-age ZOMO pension and its share in average net wage for March 2018	2,523.39	40.35	2,867.57	45.86
Average old-age ZOMO pension with 40 and more years of qualifying period and its share in average net wage for March 2018	3,563.90	57.00	4,352.82	69.61
	Number of beneficiaries		Average pension	
Beneficiaries receiving pro-rata pension according to EU Regulations or international social security agreements (as of 31 Dec. 2017)	168,438		783.99 kn	
Croatian residents receiving pension from abroad (data for 17 states available for 2016)	182,502		€ 277.63	

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 05	33 07 09	30 00 02
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 12	42 09 22	41 11 27
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	24 11 04	26 07 27	22 10 21
Early age	35 10 01	38 00 04	33 07 01
Early (Art. 36 of ZOMO - bankruptcy)	35 05 27	36 10 29	33 03 15
Invalidity	22 01 21	22 10 06	20 10 04
Survivor's	28 02 08	23 03 00	28 06 19
TOTAL	30 04 08	32 00 24	29 00 26

AVERAGE AGE OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 06	75 03	73 10
Old-age for long-term insurees (Art. 35 of ZOMO)	64 02	64 04	62 08
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	73 05	74 03	72 06
Early age	66 02	68 05	63 11
Early age (Art. 36 of ZOMO - bankruptcy)	60 09	62 03	58 06
Invalidity	60 04	61 01	59 00
Survivor's	72 03	53 03	73 08
TOTAL	70 10	70 04	71 03

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early age	21 04	19 04	24 04
Invalidity	19 00	17 10	22 09
Survivor's	18 03	-	-

AVERAGE QUALIFYING PERIOD OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 02 09	29 05 12	31 02 16
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 03	42 09 04	41 10 25
Early age	36 11 20	37 11 04	36 02 13
Early age (Art. 36 of ZOMO - bankruptcy)	36 01 10	37 03 15	33 09 04
Invalidity	23 00 25	23 08 14	21 08 27
Survivor's	30 01 23	24 04 02	30 09 14
TOTAL	32 03 02	32 06 08	32 00 06

AVERAGE AGE OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 02	64 11	63 02
Old-age for long-term insurees (Art. 35 of ZOMO)	62 00	62 03	60 11
Early age	59 05	61 00	58 02
Early age (Art. 36 of ZOMO - bankruptcy)	58 11	60 00	56 09
Invalidity	53 05	54 04	51 04
Survivor's	63 03	41 08	65 08
TOTAL	62 01	61 07	62 06

NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*		
TYPE OF PENSION	No of beneficiaries	Average pension
Old-age	5,737	2,218.94
Old-age for long-term insurees (Art. 35 of ZOMO)	2,344	3,469.21
Early age	2,660	2,470.76
Early age (Art. 36 of ZOMO - bankruptcy)	9	2,841.63
Invalidity	1,068	1,685.88
Survivor's	3,359	1,981.45
TOTAL	15,177	2,366.47

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2018 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension net of tax and surtax
15,289	2,287.52

*As of 30 April 2018