

KEY INFORMATION ON THE CURRENT STATE OF THE CROATIAN PENSION INSURANCE SYSTEM – JUNE 2018

TYPES OF PENSION	May 2018 (<u>payment in June 2018</u>)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	497,411	2,561.88
Old age pension for long-term insurees (Art. 35 of ZOMO)	22,735	3,477.88
Old age pension transformed from invalidity pension (Art. 58 of ZOMO)	84,287	2,238.74
Early pension (ZOMO)	189,515	2,432.44
Early pension (Art. 36 of ZOMO – bankruptcy)	248	2,635.03
Invalidity pension (ZOMO)	122,915	1,925.67
Survivor's pension (ZOMO)	223,959	1,940.36
TOTAL ZOMO	1,141,070	2,344.26
Active military persons, police officers and authorized public officials	14,893	3,688.77
Croatian Homeland War veterans and their family members	71,387	5,617.84
Croatian Defense Council (HVO)	6,771	2,962.86
TOTAL	1,234,121	2,553.24

STATUS AS OF:	30 April 2018	31 May 2018
NUMBER OF INSUREES	1,514,171	1,539,946
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.23	1 : 1.25
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	15.63	15.73
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	20.00	20.06

For May 2018 (<u>payment in June 2018</u>)	No of beneficiaries	Average pension net of tax and surtax	Average qualifying period	PENSION AMOUNTS - ZOMO (for May 2018 – <u>payment in June 2018</u>)	No of beneficiaries	Average pension net of tax and surtax
Maximum Pension Amount	1,747	6,670.92	37 05 26	up to 500.00	95,267	232.25
Minimum Pension Amount	243,605	1,518.04	26 05 16	500.01 – 1,000.00	85,717	783.05
				1.000,01 – 1.500,00	124,669	1,280.82
				1.500,01 – 2.000,00	173,306	1,758.83
				2.000,01 – 2.500,00	213,493	2,204.64
				2.500,01 – 3.000,00	149,602	2,738.87
				3.000,01 – 3.500,00	98,504	3,238.96
				3.500,01 – 4.000,00	73,346	3,744.51
				4.000,01 – 4.500,00	48,667	4,227.69
				4.500,01 – 5.000,00	28,627	4,728.86
				5.000,01 – 6.000,00	30,717	5,433.46
				6.000,01 – 7.000,00	10,181	6,433.08
				7.000,01 – 8.000,00	5,070	7,453.43
				more than 8,000.00	3,904	9,173.43
				TOTAL	1,141,070	2,344.26

Average Net Wage in the Republic of Croatia for April 2018	6,220
Current Value of Pension	63.88
Current Value of Minimum Pension	61.94
Total pension expenditure in 2018 (planned) – in billion HRK	38.9
Total expenditure (child allowance included) in 2018 (planned) – in billion HRK	40.7

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For May 2018 (payment in June 2018)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension and its share in average net wage for April 2018	2,344.26	37.69	2,617.80	42.09
Average old-age ZOMO pension and its share in average net wage for April 2018	2,522.94	40.56	2,867.90	46.11
Average old-age ZOMO pension with 40 and more years of qualifying period and its share in average net wage for April 2018	3,564.40	57.31	4,353.29	69.99
	Number of beneficiaries		Average pension	
Beneficiaries receiving pro-rata pension according to EU Regulations or international social security agreements (as of 31 Dec. 2017)	168,438		783.99 kn	
Croatian residents receiving pension from abroad (data for 17 states available for 2016)	182,502		€ 277.63	

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 06	33 07 04	30 00 07
Old-age for long-term insurees (Art. 35 of ZOMO)	42 08 10	42 09 20	41 11 27
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	24 11 02	26 07 24	22 10 22
Early age	35 10 04	38 00 04	33 07 07
Early (Art. 36 of ZOMO - bankruptcy)	35 06 04	36 10 28	33 03 25
Invalidity	22 01 18	22 10 02	20 10 03
Survivor's	28 02 09	23 03 01	28 06 21
TOTAL	30 04 15	32 01 00	29 01 03

AVERAGE AGE OF PENSION BENEFICIARIES (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	74 06	75 03	73 11
Old-age for long-term insurees (Art. 35 of ZOMO)	64 02	64 05	62 08
Old age pens, transformed from invalid. pens (Art. 58 of ZOMO)	73 06	74 03	72 07
Early age	66 03	68 05	63 11
Early age (Art. 36 of ZOMO - bankruptcy)	60 10	62 03	58 07
Invalidity	60 05	61 02	59 01
Survivor's	72 04	53 04	73 08
TOTAL	70 11	70 04	71 03

YEARS OF ENTITLEMENT TO PENSION BENEFIT (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early age	21 03	19 02	24 04
Invalidity	18 11	17 09	22 09
Survivor's	18 02	-	-

*As of 31 May 2018

AVERAGE QUALIFYING PERIOD OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 05 22	29 10 11	31 03 21
Old-age for long-term insurees (Art. 35 of ZOMO)	42 06 26	42 08 20	41 11 02
Early age	37 00 02	37 10 21	36 02 24
Early age (Art. 36 of ZOMO - bankruptcy)	36 03 07	37 01 15	34 04 02
Invalidity	23 03 06	23 10 16	21 11 12
Survivor's	30 00 01	24 02 18	30 07 27
TOTAL	32 06 24	33 00 12	32 01 12

AVERAGE AGE OF NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	64 02	64 10	63 03
Old-age for long-term insurees (Art. 35 of ZOMO)	62 00	62 03	60 11
Early age	59 06	61 00	58 02
Early age (Art. 36 of ZOMO - bankruptcy)	59 00	60 00	56 09
Invalidity	53 06	54 05	51 06
Survivor's	62 10	40 00	65 05
TOTAL	62 00	61 06	62 05

NEW PENSION BENEFICIARIES ENTITLED TO PENSION IN 2018 (ZOMO)*		
TYPE OF PENSION	No of beneficiaries	Average pension
Old-age	7,890	2,273.31
Old-age for long-term insurees (Art. 35 of ZOMO)	2,888	3,477.02
Early age	3,795	2,492.04
Early age (Art. 36 of ZOMO - bankruptcy)	13	2,996.68
Invalidity	1,345	1,700.84
Survivor's	4,280	1,962.61
TOTAL	20,211	2,382.95

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2018 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension net of tax and surtax
19,178	2,278.90